



PRESS RELEASE

AIG

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AIG Appoints Peter Bilby Global Head of Specialty

LONDON, October 29, 2018 – American International Group, Inc. (NYSE: AIG) announced today the appointment of Peter Bilby as Global Head of Specialty. In this new role, Mr Bilby will report to Christopher Townsend, Chief Executive Officer of AIG General Insurance International, with responsibility for the global Energy, Marine, Aviation and Credit Lines businesses.

Since 2016, Mr Bilby has served as Chief Executive Officer of the Talbot Group, AIG's Lloyd's of London insurance and reinsurance specialist which it acquired in July of this year as part of its purchase of Validus Holdings Limited. Mr Bilby will continue as CEO of Talbot until his successor is appointed.

Mr Townsend commented: *"I'm pleased to appoint Peter to lead our Global Specialty businesses. Our clients and partners will benefit from Peter's deep understanding of this sector and his leadership track record at Talbot."*

Mr Bilby commented: *"I am very much looking forward to working with the team to build a market-leading global speciality business. It has been a privilege to serve as CEO of Talbot and to work alongside such talented colleagues."*

Prior to serving as CEO of Talbot, Mr Bilby was Managing Director of Talbot and Director of Underwriting. He joined Talbot in September 2009 as Head of Global Aerospace from XL London Market Ltd. Prior to XL, Mr Bilby held the role of Managing Director of the Aviation Division of Market International.

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Notes to editors

American International Group, Inc. (AIG) is a leading global insurance organisation. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

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