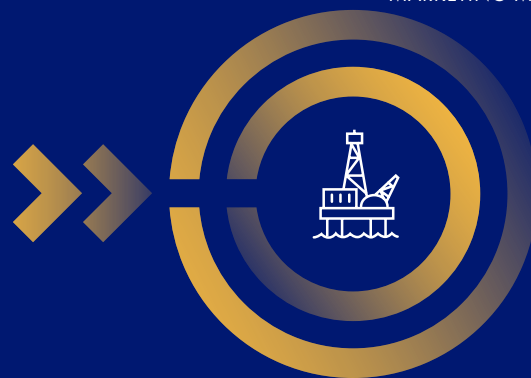




ENERGY: UPSTREAM ENERGY

WHERE WE CAN HELP

RISK CAPACITY* UP TO \$400M (UPSTREAM)



INDUSTRIES

	Property Damage and BI/Delay in Start Up (ex stand-alone BI/'DSU)	Stand-Alone Catastrophe	Well Control/ Operators Extra Expense ²	Liabilities (ex stand-alone ²)
Exploration, production owner/operators and carbon capture (Onshore and Offshore)	●	●	●	●
Drilling contractors (Onshore and Offshore)	●	●	●	●
Service contractors and fracking companies	●	●	●	●
Offshore Construction	●	●	●	●

1. Subject to confirmed liability and based on agreed Property Damage and Extra Expense estimates only, does not apply to Business Income
2. Written as part of a Package where there are a group of coverages
3. AIG TAL Upstream Energy has no appetite for standalone liability placements but will cover liabilities when placed as part of a package policy

UNDERWRITING SWEET SPOTS

1311 Crude petroleum and Natural gas	●
1321 Natural gas liquids	●
1381 Oil & Gas drilling wells	●
1382 Oil and Gas field exploration services	●
1389 Oil and Gas field services, NEC	●



Broadly, the AIG and Talbot Upstream portfolio can be divided into three subcategories, being:

Owner/Operators (including National Oil Companies (NOCs)), **Contractors** and **Offshore Construction** for which the following, high level, coverages are afforded:

- Offshore and Onshore Physical Damage coverage for Upstream property
- Offshore and Onshore Operator's Extra Expense coverage
- Business Interruption, Loss of Production Income and Loss of Hire coverage

- Third Party Liability coverage - when forming part of a package policy
- Offshore Construction coverage
- Gulf of Mexico Named Windstorm coverage
- Carbon Capture & Storage
- Interconnectors / High Voltage Direct Current (HVDC) cables

Bespoke Solutions:

- Team of industry experts who understand clients' complex risks
- Energy Industry insurance solutions with market leading capacity
- Supporting clients through the energy transition
- Cover for the latest technologies as well as emerging risks

Subject to AIG's Environmental, Social and Governance (ESG) commitment

Claims help when it matters most

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

AIG Energy Differentiators



Specialist expertise

- Substantial underwriting, claims and engineering expertise in all areas of the energy industry.
- Delivering bespoke solutions for clients' core businesses and fringe exposures.



Multinational

- AIG Global Network of strong local AIG offices and top tier local insurance partners.
- Ability to handle captive fronting and wrap-around captive programmes.



Global Risk Engineering

- Expert risk assessments, benchmarking and loss prevention services on clients' sites.
- Insights and extensive data modelling for clients about their potential vulnerabilities.



Claims Expertise

- A dedicated global team of specialised Energy claims professionals with experience in handling high value and complex claim situations, worldwide.

Multi-Faceted Solutions

Broad Energy product range: Power & Utilities, Oil & Petrochemicals, Mining, Chemicals & Pharmaceuticals, Renewables, Upstream and Construction.

Coordinated complimentary line solutions: Casualty, Marine Cargo, Environmental Impairment Liability, Crisis Solutions and D&O.

Our Energy team leaders →

* Risk capacity is stated in \$USD and is a guide only - every case written on its merits

This marketing material is intended for insurance brokers and other insurance professionals for their information. For full terms, conditions and benefits related to AIG products, please refer to the policy and associated documents.

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