



# ENERGY: OIL AND PETROCHEMICALS

WHERE WE CAN HELP

RISK CAPACITY\* UP TO \$300M (ONSHORE ENERGY)



## INDUSTRIES

Refining	●
Large Petrochemical	●
Liquefied Natural Gas	●
Midstream/Terminals	●
Cavern Storage	●
Integrated Oil and Gas	●

## Property Damage and Business Interruption

## UNDERWRITING SWEET SPOTS

1321 Gas processing plants (including natural gas liquefaction)	●
2860 Petrochemical plants	●
2873 Natural gas-based fertilizer manufacturing	●
2911 Crude oil refineries	●
4612 Crude petroleum pipelines	●
4613 Refined petroleum pipelines	●
4922 Natural gas transmission	●
4923 Gas transmission and distribution	●
4924 Natural gas distribution	●
5171 Storage terminals for hydrocarbon liquids and gases	●

## Bespoke Solutions:

- Team of industry experts who understand clients' complex risks
- Energy Industry insurance solutions with market leading capacity
- Supporting clients through the energy transition
- Cover for the latest technologies as well as emerging risks

Strong Appetite  
(Lead/Follow)

Reduced Appetite  
(Lead/Follow)

Minimal Appetite  
(Follow only)

Subject to AIG's Environmental, Social and Governance (ESG) commitment

## Claims help when it matters most

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

## What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

## AIG Energy Differentiators



### Specialist expertise

- Substantial underwriting, claims and engineering expertise in all areas of the energy industry.
- Delivering bespoke solutions for clients' core businesses and fringe exposures.



### Multinational

- AIG Global Network of strong local AIG offices and top tier local insurance partners.
- Ability to handle captive fronting and wrap-around captive programmes.



### Global Risk Engineering

- Expert risk assessments, benchmarking and loss prevention services on clients' sites.
- Insights and extensive data modelling for clients about their potential vulnerabilities.



### Claims Expertise

- A dedicated global team of specialised Energy claims professionals with experience in handling high value and complex claim situations, worldwide.

## Multi-Faceted Solutions

### Broad Energy product range:

Power & Utilities, Oil & Petrochemicals, Mining, Chemicals & Pharmaceuticals, Renewables, Upstream and Construction.

### Coordinated complimentary line solutions:

Casualty, Marine Cargo, Environmental Impairment Liability, Crisis Solutions and D&O.

## Our Energy team leaders



\* Risk capacity is stated in \$USD and is a guide only - every case written on its merits

This marketing material is intended for insurance brokers and other insurance professionals for their information. For full terms, conditions and benefits related to AIG products, please refer to the policy and associated documents.

[aig.co.uk/WinningAIG](https://aig.co.uk/WinningAIG)

American International Group, Inc. (NYSE: AIG) is a leading global insurance organization. AIG provides insurance solutions that help businesses and individuals in more than 200 countries and jurisdictions protect their assets and manage risks through AIG operations, licenses and authorizations as well as network partners. For additional information, visit [www.aig.com](https://www.aig.com). This website with additional information about AIG has been provided as a convenience, and the information contained on such website is not incorporated by reference herein. AIG is the marketing name for the worldwide operations of American International Group, Inc. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. American International Group UK Limited is registered in England: company number 10737370. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 781109). This information can be checked by visiting the FS Register ([www.fca.org.uk/register](https://www.fca.org.uk/register)).