

MARCH 2025 | UK MARKETING MATERIAL

# ENERGY WHERE WE CAN HELP

RISK CAPACITY\* UP TO \$300M (ONSHORE ENERGY) | \$400M (UPSTREAM) | \$175M PML LIMIT (CAR)

#### We have strong underwriting appetite for all of the sectors below.

#### INDUSTRIES

Upstream	
Upstream, oil and gas (onshore and offshore)	•
Owners, operators and contractors	•
Power & Utilities	
Power generation and utility	•
Mining	
Mines and processing for metals	•
Minerals and ore bodies	•
Oil & Petrochemicals	
Oil refinery petrochemicals	•
Natural gas, terminals and all downstream hydrocarbon processing, including liquid natural gas	•

Chemicals & Pharmaceuticals	
Pharmaceuticals & high hazard chemicals	•
Renewables	
PV solar	•
Onshore and offshore wind	•
Battery energy storage (BESS)	•
Construction	
Onshore oil	•
Gas petrochemical	•
Power projects	•
Infrastructure projects	•

#### PREFERRED CLIENTS

Well managed risks, worldwide Operations of all sizes (single sites to Multinationals)

#### **Bespoke Solutions:**

- Team of industry experts who understand clients' complex risks
- Energy Industry insurance solutions with market leading capacity
- Supporting clients through the energy transition
- Cover for the latest technologies as well as emerging risks

#### Subject to AIG's Environmental, Social and Governance (ESG) commitment

# Claims help when it matters most

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

Buildings and industries

#### What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

## AIG Energy Differentiators



#### Specialist expertise

- Substantial underwriting, claims and engineering expertise in all areas of the energy industry.
- Delivering bespoke solutions for clients' core businesses and fringe exposures.



#### Multinational

- AIG Global Network of strong local AIG offices and top tier local insurance partners.
- Ability to handle captive fronting and wrap-around captive programmes.



#### IODAL KISK Engineering

- Expert risk assessments, benchmarking and loss prevention services on clients' sites.
- Insights and extensive data modelling for clients about their potential vulnerabilities.



#### **Claims Expertise**

 A dedicated global team of specialised Energy claims professionals with experience in handling high value and complex claim situations, worldwide.

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#### **Multi-Faceted Solutions**

#### Broad Energy product range:

Power & Utilities, Oil & Petrochemicals, Mining, Chemicals & Pharmaceuticals, Renewables, Upstream and Construction.

**Coordinated complimentary line solutions:** Casualty, Marine Cargo, Environmental Impairment Liability, Crisis Solutions and D&O.

### Our Energy team leaders

\* Risk capacity: guide only - every case written on its merits

This marketing material is intended for insurance brokers and other insurance professionals for their information. For full terms, conditions and benefits related to AIG products, please refer to the policy and associated documents.

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