

PRODUCT PROFILE

Corporate Protect

Health & Social Care



Corporate Protect is a policy specifically tailored to the needs of UK businesses with more complex insurance requirements across a wide range of industry groups.

Property Cover

This product profile provides a summary of the Property cover available under Corporate Protect specifically for the industry group Health & Social Care.

Property Damage Extensions

Extension	Standard Limit
72-hour clause	N/A
Arson or theft reward	£10,000
Automatic cover/capital additions	£500,000 / 10%
Contract works	£100,000
Debris removal	10%
EU/Public Authorities additional cost	10%
Expediting expenses	£10,000
Fire extinguishing expenses	£10,000
Glass where buildings not insured	£10,000
Involuntary betterment	£500,000
Keys & locks	£5,000
Land and water clean-up	£25,000
Landscaped grounds	£10,000

Extension	Standard Limit
Loss mitigation expenses	£10,000
Metered water	£10,000
Money extension	Variable dependent upon risk characteristics
Munitions of war	£25,000
Pairs and sets	£10,000
Professional fees	10%
Public Relations expenses	£50,000
Temporary removal	10% / £2,500 in respect of deeds/other documents
Theft damage to buildings	£50,000
Trace & access	£10,000
Unauthorised use of metered utilities	£10,000

PLEASE REFER TO THE POLICY QUOTATION TO ESTABLISH WHICH COVERS APPLY

This is a summary of cover and does not contain the full terms and conditions. Please refer to the policy documentation for full terms and conditions.

Business Interruption Extensions

Cover available on Gross Revenue, Gross Profit or standalone Increased Cost of Working basis.

Extension	Standard Limit
AICOW	Variable dependent upon risk characteristics
Outstanding debit balances	£250,000
Prevention of access (damage)	£5m
Public utilities – damage	£5m
Vermin/pests/defective drains	£50,000

Occupancy Specific Cover

Cover	Standard Limit
Evacuation expenses	£250,000
Home healthcare medical equipment	£50,000
Mobile medical/diagnostic equipment	£50,000
Murder/Suicide/Legionella /Food Poisoning	£50,000
Patient relocation expenses	£250,000
Patient/visitor personal property	£10,000
Prevention of access – non-damage	£50,000
Research establishment expenses	£250,000

Property Claims Excellence

Giving you Confidence

With 90 years' experience in dealing with all types of Property claims which may represent both financial and reputational risk to our clients – you can have confidence in our knowledge and resources to manage claims promptly and effectively.

Working in Partnership

We work in partnership with our clients and their brokers and encourage our clients to meet with our claims professionals before they have a claim to establish positive relationships, to discuss hypothetical scenarios and to set expectations and define protocols in the event that a claim occurs.

Service Excellence

- Site visits – In the event of a significant claim to the insured AIG ensures our staff or representatives attend the site at the earliest opportunity to enable swift decision making.
- Cashflow – We prioritise interim payments to support clients' cashflow in their moment of need.
- Proactive communication – We ensure our clients are kept updated at key stages of a claim through our 'Moments of Truth'.
- Speedy resolution of straightforward claims – We have established Value Based Adjusting for claims under a certain value which we will pay within 24 hours where all relevant documentation is supplied.

Technical Leadership

Across the UK we have dedicated specialised Property claims professionals, the majority of whom have over a decade's worth of experience.

With a larger and more varied portfolio of claims than most of our competitors, we deal with thousands of claims in the UK each year – giving our clients comfort of our experience in handling all types of claim situations. Our major loss adjusters handle the highest value and most complex claims across the world.

Our Property Claims Promise

In the event of a major claim, AIG will confirm coverage under the policy as quickly as reasonably possible. Once coverage is confirmed, we promise to provide the Policyholder with immediate working funds of up to 50% of our share of the agreed estimate within 7 days for:

- Property damage/repairs
- Clean-up costs
- Extra expense/increased cost of working

How the AIG Property Claims Promise delivers value to the insured

- It provides ready access to critically important funds to help expedite the client's recovery and meet their immediate cash flow needs to help get them back on their feet quickly.
- Our dedicated claims professionals and vast global network are committed to help minimise the impact of our client's loss no matter where they operate.

