

PRODUCT PROFILE

Corporate Protect

Arts, Leisure & Hospitality



Corporate Protect is a single modular policy wording combining Property and Liability cover, specifically tailored to the needs of UK businesses with more complex insurance requirements across a wide range of industry groups.

AIG will aim to write Property and Liability covers together under one policy. But with a risk appetite that varies by industry, where our appetite is focused solely on one product line, cover can be provided independently.

Property Cover

This product profile provides a summary of the Property cover available under Corporate Protect specifically for the industry group Arts, Leisure & Hospitality.

Property Damage Extensions

Extension	Standard Limit
72-hour clause	N/A
Arson or theft reward	£10,000
Automatic cover/capital additions	£500,000 / 10%
Contract works	£100,000
Debris removal	10%
EU/Public Authorities additional cost	10%
Expediting expenses	£10,000
Fire extinguishing expenses	£10,000
Glass where buildings not insured	£10,000
Involuntary betterment	£500,000
Keys & locks	£5,000
Land and water clean-up	£25,000
Landscaped grounds	£10,000

Extension	Standard Limit
Loss mitigation expenses	£10,000
Metered water	£10,000
Money extension	Variable dependent upon risk characteristics
Munitions of war	£25,000
Pairs and sets	£10,000
Professional fees	10%
Public Relations expenses	£50,000
Temporary removal	10% / £2,500 in respect of deeds/other documents
Theft damage to buildings	£50,000
Trace & access	£10,000
Unauthorised use of metered utilities	£10,000

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Business Interruption Extensions

Cover available on Gross Revenue, Gross Profit or standalone Increased Cost of Working basis.

Extension	Standard Limit
AICOW	Variable dependent upon risk characteristics
Outstanding debit balances	£250,000
Prevention of access (damage)	£5m
Public utilities – damage	£5m
Vermin/pests/defective drains	£50,000

Occupancy Specific Cover

Cover	Standard Limit
Deterioration of stock	£25,000
Fine art	£50,000
Franchisee upgrade	£500,000
Guests' personal property	£10,000
Loss of attraction	£50,000
Loss of head chef	£25,000
Loss of licence	£100,000
Machinery breakdown	£100,000
Murder/Suicide/Legionella /Food Poisoning	£50,000
Prevention of access – non-damage	£50,000

Property Claims Excellence

Giving you Confidence

With 90 years' experience in dealing with all types of Property claims which may represent both financial and reputational risk to our clients – you can have confidence in our knowledge and resources to manage claims promptly and effectively.

Working in Partnership

We work in partnership with our clients and their brokers and encourage our clients to meet with our claims professionals before they have a claim to establish positive relationships, to discuss hypothetical scenarios and to set expectations and define protocols in the event that a claim occurs.

Service Excellence

- Site visits – In the event of a significant claim to the insured AIG ensures our staff or representatives attend the site at the earliest opportunity to enable swift decision making.
- Cashflow – We prioritise interim payments to support clients' cashflow in their moment of need.
- Proactive communication – We ensure our clients are kept updated at key stages of a claim through our 'Moments of Truth'.
- Speedy resolution of straightforward claims – We have established Value Based Adjusting for claims under a certain value which we will pay within 24 hours where all relevant documentation is supplied.

Technical Leadership

Across the UK we have dedicated specialised Property claims professionals, the majority of whom have over a decade's worth of experience.

With a larger and more varied portfolio of claims than most of our competitors, we deal with thousands of claims in the UK each year – giving our clients comfort of our experience in handling all types of claim situations. Our major loss adjusters handle the highest value and most complex claims across the world.

Our Property Claims Promise

In the event of a major claim, AIG will confirm coverage under the policy as quickly as reasonably possible. Once coverage is confirmed, we promise to provide the Policyholder with immediate working funds of up to 50% of our share of the agreed estimate within 7 days for:

- Property damage/repairs
- Clean-up costs
- Extra expense/increased cost of working

How the AIG Property Claims Promise delivers value to the insured

- It provides ready access to critically important funds to help expedite the client's recovery and meet their immediate cash flow needs to help get them back on their feet quickly.
- Our dedicated claims professionals and vast global network are committed to help minimise the impact of our client's loss no matter where they operate.

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Liability Cover

Based on our leading Liability Protect wording, cover can be provided for any combination of Employers' Liability, Public Liability & Products Liability insurance. As well as providing cover for traditional liability classes, Corporate Protect goes beyond liability insurance offering a range of valuable additional covers and services for AIG clients.

Employers' Liability

Cover

- Legal Costs provided **in addition**
- Criminal Legal Expenses Limit £5m and provided **in addition**

Extensions

- Court Attendance Costs
- TUPE Extension
- Data Protection Act Extension

Exclusions

- No Radioactive Contamination, War or Terrorism restriction

Public & Products Liability

Cover

- Policy Territory Worldwide
- Canadian Legal Costs **in addition**
- Personal & Advertising Injury
- Criminal Legal Expenses **in addition** and £5m Limit for CMCH Act

Extensions

- Court Attendance Costs
- Overseas Personal Liability
- Legionella
- Vendors Liability
- Data Protection Act
- Joint Ventures
- Care, Custody & Control (Working on Property)
- Optional Extensions:
 - Asbestos Accidental Discovery
 - Products Financial Loss
 - USA & Canada Pollution (Time Element)

Additional Provision

- Mixing or Blending

Exclusions

- No Bodily Injury or Property Damage restriction for
 - Advice, Design & Specification for a Fee
 - Electronically Stored Confidential & Personal Information

Affirmative Cyber

As a result of AIG's commitment to the Prudential Regulation Authority's (PRA) investigation into "silent cyber", AIG policy wordings and endorsements have been updated to ensure that there is no doubt how our coverage would respond in respect of a cyber event; injecting clarity and providing peace of mind.

Affirmative cover is now provided in respect of physical Bodily Injury and tangible Property Damage arising out of, based upon or attributable to or in any way involving, directly or indirectly a cyber event.

In addition to this, there will be no doubt how your policy will respond in the event of a data breach which may lead to claims arising in respect of your legal liability in respect of the General Data Protection Regulation (GDPR) and the Data Protection Act 2018.

Why is this important?

1. Affirmative cyber enables you to understand how your insurance policies will respond to a cyber event
2. Affirmative cyber enables you to build insurance into your cyber risk management planning
3. Affirmative cyber enables AIG to measure and understand the accumulation of our cyber risks and provide the right cover to support your business in this changing world

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Beyond Liability Insurance

Employment Related Accident Benefits

- Immediate, no fault payments following an accident at work
- Schedule of Benefits ranging from £2,500 to £25,000

Product Recall

- Product Recall Costs including cost for withdrawal, restoring or replacing and Consultants
- Following a withdrawal, recall or Government Recall
- Limit £50,000

Crisis Containment

- Costs of Specialist Public Relations Consultancy to support a Crisis.
- Following a Crisis event that can create bad publicity for the business or that has the potential to have a negative financial impact
- Limit £150,000

Clean-Up Costs

- Clean-up costs following sudden and accidental pollution incidents.
- Cover includes statutory debts for instance where emergency clean-up has been conducted by the local regulators.
- Following sudden and accidental pollution incidents for operational and new conditions
- Policy Territory EEA
- Limit £2m

Risk Consulting Services

- Health and Safety Audits
- Industry Specific Expertise
- RoSPA accredited Health and Safety e-learning system
- Specialist safety services relevant to risk exposure and industry

Claims Management Services

- Award Winning Liability Claims Service
- Proactive approach through AIG Medical Management Services
- Supporting Client Education & Loss Prevention through Accident & Disease Workshops

Award Winning Claims Excellence

Corporate Protect is backed by an award winning liability claims team and a commitment to proactive case management and rehabilitation. With a strong customer feedback culture, we continually assess and refine the service we provide.

Cyber Liability (Optional Endorsement*)

- Cover for Data Protection Investigation and Data Protection Fines
- Cover for 3rd party losses following a Breach of Confidential Information or following a Security Failure

* Please contact your local AIG Office to learn more

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