



# AIG M&A Insurance Multinational Guidance

Version 1



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## Common Multinational Issues

This Multinational Issues Guidance has been prepared to assist clients, brokers and advisers to understand how AIG approaches common multinational issues encountered in the underwriting of AIG's Warranty and Indemnity Insurance Policy (the **Policy**).

AIG retains up-to-date guidance on certain multinational and cross-border M&A transaction issues. This information is provided as a guide based on AIG's prior experience and should not be relied upon.

Jurisdiction	Description
<b>AUSTRALIA</b> AIG Australia Limited	Brokers transacting with Australian insureds must be regulated in Australia.
<b>BRAZIL</b> AIG Seguros Brasil SA	Policies issued to Brazilian insureds can only be issued by admitted carriers. AIG is an admitted insurer in Brazil.
<b>CHINA</b> AIG Insurance Company China Limited	Policies issued to Chinese insureds can only be issued by admitted carriers. AIG has an admitted W&I wording with the Chinese Insurance Regulator. Only certain manuscript amendments to this wording can be made in underwriting.
<b>EUROPEAN UNION</b> AIG Europe S.A.	Under EU Law, insurers admitted in one jurisdiction of a member state can insure an entity domiciled in another member state. Note that the UK's exit from the EU on 29 March 2019 is likely to change these arrangements insofar as they apply to the UK.
<b>INDIA</b> Tata AIG General Insurance Company Limited	Only admitted Indian carriers can insure Indian domiciles. Tata AIG General Insurance Company Limited can issue policies to Indian insureds. Note that India is cash before cover.
<b>INDONESIA</b> PT AIG Insurance Indonesia	Policies issued to Indonesian insureds can only be issued by admitted carriers. AIG has an admitted W&I wording with the Indonesia Insurance Regulator. Only certain manuscript amendments to this wording can be made in underwriting.
<b>JAPAN</b> AIG General Insurance Co., Ltd.	Only admitted Japanese insurers can insure Japanese domiciles. AIG Japan can issue policies to Japanese insureds. AIG has an admitted W&I wording with the Japanese Insurance Regulator. Only certain manuscript amendments to this wording can be made in underwriting. Note that Japan is cash before cover. Agencies/brokers transacting with Japanese insureds must be licenced in Japan.
<b>PHILIPPINES</b> AIG Philippines Insurance, Inc	AIG has an admitted W&I wording with the Philippine Insurance Regulator. Only certain manuscript amendments to this wording can be made in underwriting.
<b>SOUTH KOREA</b> AIG Korea Inc.	Policies issued to Korean insureds can only be issued by admitted carriers, with all premium and brokerage retained in Korea. AIG has an admitted W&I wording with the Korean Insurance Regulator. Only certain manuscript amendments to this wording can be made in underwriting. Note that South Korea is cash before cover.
<b>TAIWAN</b> AIG Asia Pacific Insurance Pte. Ltd., Taiwan Branch.	AIG does not have a policy filed, however, we have successfully insured Taiwanese entities offshore e.g. through Hong Kong, subject to satisfying local regulations.

Jurisdiction	Description
<b>THAILAND</b> <b>AIG Insurance (Thailand)</b> <b>Public Company Limited</b>	AIG does not have a filed policy but can “use and file” subject to regulatory approval.
<b>UNITED KINGDOM</b> <b>American International</b> <b>Group UK Limited</b>	<p>Under EU Law, insurers admitted in one jurisdiction of a member state can insure an entity domiciled in another member state. Note that the UK’s impending exit from the EU on 29 March 2019 is likely to change these arrangements insofar as they apply to the UK.</p> <p>AIG has restructured its business in the UK and Europe to provide for any Brexit outcome by incorporating a UK regulated insurer and a Luxembourg regulated insurer (the latter being regulated for EU insurance purposes).</p>
<b>UNITED STATES OF AMERICA</b> <b>Various AIG insurance</b> <b>entities</b>	Non-US Carriers insuring US insureds can usually only do so on a ‘surplus lines’ basis (which is to say, from an insurer not regulated and guaranteed by the relevant US state). Certain notices need to be included in the policy wording when issuing on a surplus lines basis.
<b>VIETNAM</b> <b>AIG Vietnam Insurance</b> <b>Co., Ltd</b>	AIG has a policy filed with the Ministry of Finance, Insurance Supervisory Authority in Vietnam.



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Additional information about AIG can be found at [www.aig.com](http://www.aig.com) and [www.aig.com/strategyupdate](http://www.aig.com/strategyupdate) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance | LinkedIn: <http://www.linkedin.com/company/aig>.

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