



ENERGY & CONSTRUCTION | GLOBAL Renewables

Our Renewables team underwrite a focussed set of occupancies, targeting those which are key to the energy industry's successful transition to greener energy production and those which are set to grow the most in the coming years:



RISK CAPACITY*
UP TO

Offshore Wind
\$400m
(Operational and CAR)

Onshore
\$300m **\$175m**
(Operational) (Construction PML limit)

					Geography	Limits
First Party Operation & Business Interruption	●	●	●	●	Worldwide (except stand-alone Caribbean)	\$300m Onshore Assets, \$400m Offshore Maximum policy period 1 year (18 month BI IP)
Third Party Operation	●	●	2	●	Worldwide	\$10m Primary, \$25m XOL Maximum policy period 1 year
First Party Construction & DSU	1	●	●	●	Worldwide (except LATAM and Caribbean)	\$175m for Onshore Wind and BESS USD400m for Offshore Wind Maximum policy period 72 months plus maintenance
Third Party Construction	●	●	2	●	Worldwide	\$10m Primary, \$25m XOL Maximum policy period 7 years (incl. maintenance)
Contractors Pollution Liability	●	●	●	●	Worldwide (except North America)	\$50m Maximum policy period 7 years
Pollution Legal Liability	●	●	●	●	Worldwide	\$50m Maximum policy period 3 years
Marine Project Cargo and DSU	●	●	●	●	Worldwide	\$20m Maximum policy period 3 years
Terrorism	●	●	●	●	Worldwide	\$250m Maximum policy period 18 months (Operational) and 60 months (Construction)
D&O	●	●	●	●	Worldwide	\$10m Maximum policy period 18 months

1 Can be written as a nominal % of operational risks 2 XOL preferred Subject to AIG's Environmental, Social and Governance (ESG) commitment

Adding value to our global broker partners and clients through Multinational fronting and captive management services, claims expertise and engineering services.

Our Renewables Leaders

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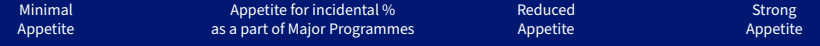


* Risk capacity: guide only – every case written on its merits

AIG Energy Renewables | Underwriting Sweet Spots

In our wide and varied portfolio, some sectors present exceptional growth opportunities

	North America	Europe, Middle East & Africa	Asia Pacific	Latin America	Caribbean
Operational					
PV Solar	●	●	●	●	●
Onshore	●	●	●	●	●
Offshore	●	●	●	●	●
BESS	●	●	●	●	●
Construction					
PV Solar	●	●	●	●	●
Onshore	●	●	●	●	●
Offshore	●	●	●	●	●
BESS	●	●	●	●	●



Subject to AIG's Environmental, Social and Governance (ESG) commitment

Preferred Clients

- Clients who have a high level of interest in loss prevention through quality risk management and appropriate risk protection procedures
- Clients who have large single projects along with Clients who operate on a global and multinational foot print
- Clients who have a keen appetite to develop and maintain long term trading partnerships



AIG Energy Differentiators



Specialist expertise

- Substantial underwriting, claims and engineering expertise and capacity for many years
- Delivering bespoke solutions for clients' core businesses and fringe exposures



Wider Solutions

- Renewables team (Construction and Operation of PV Solar, Off and Onshore Wind and Battery Energy Storage (BESS))
- Power and Utilities team – Bioenergy, Geothermal, Hydro and Nuclear



Captive Fronting

- Can offer alternative risk, indemnity and captive fronting solutions
- Support clients in building a long-term, sustainable risk management framework



Complimentary Lines

- Coordinated insurance solutions across:
Third Party Liability (Construction & Operation), Marine Cargo, Environmental Impairment (Construction & Operation), Terrorism and D&O



Multinational

- Drawing on 30 years+ experience managing the world's most complex multinational Energy insurance programmes
- Access to locally admitted coverage in 200+ countries and jurisdictions



Energy Loss Prevention

- Experienced risk engineers delivering expert risk assessments, benchmarking and loss prevention services on clients' sites
- Extensive data modelling capabilities

AIG Energy Claims Promise

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

