



CREDIT LINES | GLOBAL
Political Risk

Our team offers investors, financial institutions, exporters/importers and corporate clients what they need most: deep understanding of their industry, stability to their business via our innovative credit insurance solutions underpinned by extensive and specialised underwriting expertise; and a truly global reach.

RISK CAPACITY* UP TO **\$150m** dependent on product/insured.

Multi Line Risk Appetite

Appetite as of February 2024(will change over time)

		Political Risk Non-Credit <small>Traditional PRI - Confiscation, Expropriation, Deprivation & Political Violence Normal max \$100m, up to \$150m absolute max</small>	Political Risk Credit <small>Contract Frustration - Non payment Normal max \$100m, up to \$150m absolute max</small>	Project Finance <small>Comprehensive Non Payment by Project Company \$100m</small>	Structured Credit <small>Non Payment coverage on financings, typically loans (CR) \$100m</small>
Healthcare	Pharmaceuticals and Distributors	●	●	●	●
	Hospitals	●	●	●	●
Financial Services	Insurance and Funds	●	●	●	●
	Banks	●	●	●	●
Food & Beverage	Alcoholic Beverages and Tobacco	●	●	●	●
	Food & Beverage	●	●	●	●
	Power Generation	●	●	●	●
Power & Utilities	Utilities	●	●	●	●
	Renewables	●	●	●	●
Agriculture	Farming & Agrichemicals	●	●	●	●
	Distributors	●	●	●	●
	Traders	●	●	●	●
Industrial Manufacturing	Aerospace & Defense	●	●	●	●
	Heavy Equipment, Machinery and Generator	●	●	●	●
	Entertainment	●	●	●	●
Media & Entertainment	Media & Publishing and Advertising	●	●	●	●
Oil & Gas	Upstream & Integrated	●	●	●	●
	Midstream & Downstream	●	●	●	●
Retail (Essential)	Chemist	●	●	●	●
	Grocery	●	●	●	●
	Specialist	●	●	●	●
Telecoms & Tech	Electronics	●	●	●	●
	Telecoms and Distributors	●	●	●	●
Transportation	Airlines & Aircraft	●	●	●	●
	Logistics and Shipping	●	●	●	●
Metals & Mining	Mining	●	●	●	●
	Steel	●	●	●	●
	Non-ferrous metals	●	●	●	●
Automotive	Automobile & Parts	●	●	●	●
	Commercial	●	●	●	●
Chemicals	Consumer Chemicals and Specialty Chemicals	●	●	●	●
	Basic Chemicals	●	●	●	●
Construction	Home Improvement and Equipment/Materials	●	●	●	●
	Building/Contractors	●	●	●	●
Other	Governing bodies and Services	●	●	●	●
	Municipalities/Public Sector Bodies	●	●	●	●
Infrastructure	Construction & Projects	●	●	●	●
	Real Estate	●	●	●	●
Paper, Pulp & Packaging	Packaging and Pulp & Paper	●	●	●	●
	Print	●	●	●	●
Consumer (Non-food)	Luxury Goods	●	●	●	●
	Household Products & Apparel	●	●	●	●
Leisure	Sports	●	●	●	●
	Travel, Hotel & Restaurants	●	●	●	●
Retail (Non-food)	Specialty Retail, Electronics and Apparel	●	●	●	●

No Appetite/very limited, may be possible with increased levels of risk share and structure

Limited Appetite

Strong Appetite

*Risk capacity \$USD: guide only – every case written on its merits

Subject to AIG's Environmental, Social and Governance (ESG) commitment

A long-term provider of political risk insurance in the industry, we provide stability and expertise for our clients with market leading capacities. Our underwriters with in-depth sector knowledge and experience are able to provide coverage on complex transactions with market leading capacity (and tenors).

Our Political Risk Leaders

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AIG Global Political Risk | Underwriting Sweet Spots

Coverage can be provided across a spectrum of Political and Credit risks.

Political Risk (Credit)	<p>Preference for insuring core financial institutions and multilaterals against non payment by sovereign or sovereign-owned entities with a focus on:</p> <ul style="list-style-type: none"> • Key infrastructure projects preferably with Export Credit Agencies • Amortising loan profiles • Top tier obligors in selected emerging markets <p>An appetite for wide range of secured and unsecured structures (loans, repurchase agreements, derivatives, asset backed lending etc.)</p>
Structured Credit	<p>Preference for insuring top tier financial institutions against non payment by corporate obligors with a focus on:</p> <ul style="list-style-type: none"> • Ratings of between BB- and BBB+ • Trade and non-trade related transactions <p>Appetite for wide range of secured and unsecured structures (loans, repurchase agreements, derivatives, asset backed lending etc.)</p>
Political Risk (Non-Credit)	<p>Preference for insuring multinational corporates and lenders, mainly in emerging markets against named political perils with a focus on:</p> <ul style="list-style-type: none"> • Institutions with long experience in emerging markets • Multi-country programs across varied geographies • Risks based in markets where we have experience/appetite
Project Finance	<p>Preference for coverage at a senior debt level in project financing structures with a focus on:</p> <ul style="list-style-type: none"> • Variety of industries with specific focus on power, renewable energy, oil & gas, infrastructure, transportation, mining and telecoms (subject always to AIG's ESG criteria) • Strong rated offtakers and reputable project parties involved • Risks based in sectors where we have specific knowledge and expertise

Preferred Clients

Investors, financial institutions, multilaterals, exporters/importers and corporate clients.

Strong preference for insuring core financial institutions and multilaterals, and transactions with private obligors that have a rating of between BBB+ and BB- particularly in emerging markets where we have specific expertise for both trade and non-trade related transactions.



AIG Political Risk Differentiators

<p>Long Track Record</p> <p>Backed by decades of experience, AIG can provide tailored coverage to investors, financial institutions, exporters, importers and corporate clients depending on political and credit risk needs.</p>	<p>Market Leading Capacity</p> <p>Policy terms for up to 20 years, with limits of up to \$150 million available for a single risk.</p>	<p>Bespoke Cover</p> <p>Structured coverage to meet customers' unique exposures and geographical position. For banks we are able to provide capital relief with a Basel III compliant non-payment policy.</p>	<p>Broad Cover</p> <p>Coverage across trade and non-trade asset classes including term loans, construction loans, revolving credit facilities, derivatives, repurchase agreements, export finance loans and pre-export financings</p>	<p>Political Risk</p> <p>Political Risk protection for an extensive range of overseas exposures including equity investments, physical assets, cross-border loans, and contracts for goods and services.</p>	<p>Global Reach</p> <p>Global product with underwriters based in various regions globally offering solutions to our clients who are global in nature too.</p>
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Claims

Our clients and brokers are supported by:

- A dedicated and long-serving specialist Political Risk claims team
- Decades of experience paying claims in over 50 countries
- A single point of contact to assist throughout the lifecycle of the claim

Corporate Bankruptcy

The Insured purchased non-payment insurance on a healthcare group located in the UAE to support its initial lending activity. The healthcare group would later default on its lending obligations due to corporate bankruptcy. The Insured received full payment under the Policy within two months of the claim being presented. AIG took assignment of the underlying claim and is now leading the recovery process.

Payment Default

The Insured, a global telecommunications company purchased non-payment insurance from AIG to help underpin its growth strategy in Africa. Following payment default by the Obligor, AIG indemnified the Insured fully on a sequential basis over a 5 year period and has collaborated closely with the Insured in its recovery efforts. This has resulted in near total recovery of the indemnified amount with further amounts expected in due course.

Expropriation

A large oil and gas services company was forcibly taken over by a South American country. The company was able to draw down on a \$50 million limit provided by AIG's Political Risk policy. AIG Claims experts assisted the client to recover their assets, allowing them to begin work again and avoid larger losses in the same country.

Working with AIG

To unlock and get the most out of our outstanding underwriting expertise and capabilities we have outlined some key requirements which are considered with each risk:

- At least 5 years loss history**
- Risk quality will be the driver for risk selection**
- Location and amount of assets in each Host Country**
- Preferred coverages and sub-limit by peril**



American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions, and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided for a convenience, and the information contained on such websites is not incorporated by reference herein. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. American International Group UK Limited is registered in England; company number 10737370. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 781109). This information can be checked by visiting the FS Register (www.fca.org.uk/register). AIG Europe S.A. is an insurance undertaking with R.C.S. Luxembourg number B 218806. AIG Europe S.A. has its head office at 35D Avenue John F. Kennedy, L-1855, Luxembourg. AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances, 11 rue Robert Stumper, L-2557 Luxembourg, Grand-Duchy of Luxembourg, Tel.: (+352) 22 69 11 - 1, caa@caa.lu, www.caa.lu/.