



ENERGY & CONSTRUCTION | GLOBAL

# Mining

Our team offers clients what they need most: deep understanding of their industry, environment and operations, extensive and specialised expertise, innovative solutions, superior loss control capabilities, responsive claims handling, substantial insurance capacity and a truly global reach.



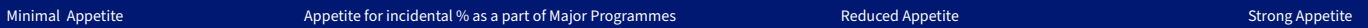
## Risk Appetite

UP TO  
**USD 300m\*** OF RISK CAPACITY  
\* the above is a guide only, each case on it's own merits.

AIG provides tailor-made solutions for hard and soft rock mining clients. Coverage for associated smelting operations are incorporated. Policies written for Property Damage/Business Interruption including Catastrophe perils, which can be underwritten on a standalone basis.

	Property Damage and Business Interruption
1000 Metal mining	●
1011 Iron ores	●
1021 Copper ores	●
1031 Lead and zinc ores	●
1041 Gold ores	●
1044 Silver ores	●
1051 Bauxite aluminium ores	●
1060 Ferroalloy ores, except Vanadium	●
1061 Ferroalloy ores, except Vanadium	●
1081 Metal mining services	●
1092 Mercury ores	●
1094 Uranium-Radium-Vanadium ores	●
1099 Miscellaneous metal ores, not elsewhere	●
1411 Dimension stone	●
1422 Crushed and Broken limestone	●
1423 Crushed and Broken granite	●
1429 Crushed and Broken stone, not elsewhere	●
3339 Primary smelting and Refining of nonferrous	●
3340 Secondary smelting and Refining of nonferrous metals	●
3339 Primary smelting and Refining of nonferrous	●

	Property Damage and Business Interruption
1200 Coal mining	●
1211 Bituminous coal and Lignite	●
1213 Bituminous, lignite and Mining services	●
1220 Bituminous coal and Lignite mining	●
1221 Bituminous coal and Lignite surface mini	●
1222 Bituminous coal Underground mining	●
1231 Anthracite mining	●
1241 Coal mining services	●
1400 Mining nonmetals, except fuels	●
1442 Construction sand and Gravel	●
1446 Industrial sand	●
1455 Kaolin and Ball clay	●
1459 Clay, ceramic, and Refractory minerals	●
1474 Potash, soda, and Borate minerals	●
1475 Phosphate rock	●
1479 Chemical and Fertilizer mineral mining	●
1481 Non-metallic minerals services, except fuels	●
1490 Miscellaneous nonmetallic minerals, except fuels	●
1492 Gypsum	●
1496 Talc, soapstone and Pyrophyllite	●
1499 Miscellaneous non-metallic minerals	●



Subject to AIG's Environmental, Social and Governance (ESG) commitment

A long-term leader in the marketplace, providing meaningful capacity and year-on-year consistency to brokers and clients.

## Our Mining Leaders

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# AIG Mining | Underwriting Sweet Spots

We underwrite the following occupancies, considering single shot mines as well as the largest mining conglomerates in the world.

1000	Metal mining	●
1011	Iron ores	●
1021	Copper ores	●
1031	Lead and zinc ores	●
1041	Gold ores	●
1044	Silver ores	●
1446	Industrial sand	●
1475	Phosphate rock	●
1499	Miscellaneous non-metallic minerals	●
1099	Miscellaneous metal ores, not elsewhere	●

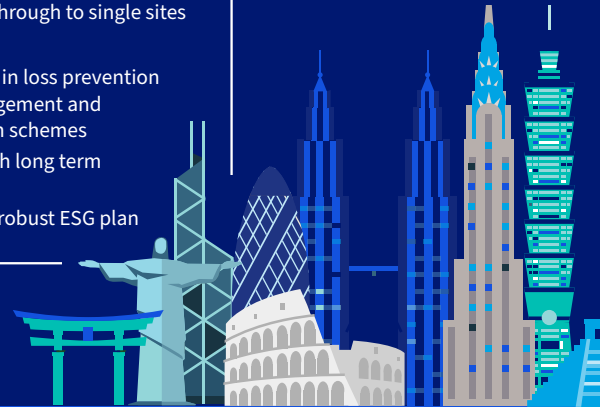


## Preferred Clients

- Any well managed risk, worldwide
- Large multinationals through to single sites

### Clients with:

- A high level of interest in loss prevention through quality management and appropriate protection schemes
- An appetite to establish long term trading partnerships
- Clear articulation of a robust ESG plan



# AIG Energy Differentiators



## Specialist Expertise

Substantial underwriting, claims and engineering expertise in all areas of the energy industry. Delivering bespoke solutions for clients' core businesses and fringe exposures.



## Multinational & Captives

AIG Global Network of strong local AIG offices and top tier local insurance partners. Ability to handle captive fronting and wrap-around captive programmes.



## Risk Engineering

Multidisciplinary team of property risk engineers with decades of industry experience who help mitigate catastrophic and business interruption loss via: assessments, evaluations and best practices for unique and complex occupancies.



## Tailored Relationships

Long term sustainable relationships with direct contact with the client and AIG. Effectively work with brokers and clients to supply tailored solutions for unique programme and wording design.



## Market Leading Capacity

One of the largest capacities in the market and often used as a trusted lead market for other insurance markets to potentially follow.

# Claims

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

## What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

## Fire

Impact (human error) by an internal transport unit with a pipeline at the Insured's ferroalloy plant, as well as a subsequent CBI loss incurred by its sister plant, which overall amounted to a loss in excess of \$10m. Advance payment of \$2.5m was made and direct meetings with the client and broker achieved overall final settlement within 12 months.

## Ingress/Egress

Significant rainfall caused damage to access roads and the subsequent closure of the roads by the local government. Subsequent lack of fuel deliveries meant the Insured had to cease production. A \$10m advance payment was discussed and agreed within 21 days of notification.

## Complex Business Interruption

Significant flooding in South America impacted transport and distribution of the final product. AIG led the market and an early site visit and advance payment assisted the Insured in returning to full production in a limited timeframe.

# Working with AIG

To unlock and get the most out of our outstanding underwriting expertise and capabilities we have outlined some key requirements which are considered with each risk:



Recent in-depth engineering survey reports of the top locations



Operational Risks only



At least 5 years loss history



Risk quality will be the driver for risk selection

