



ENERGY &amp; CONSTRUCTION | GLOBAL

# Chemical & Pharmaceutical











Our team offers clients what they need most: deep understanding of their industry, extensive and specialised expertise, innovative solutions, superior loss control capabilities, responsive claims handling, substantial insurance capacity and a truly global reach.

## Risk Appetite

**RISK CAPACITY\*** UP TO **\$300m** LIMIT

A variety of chemical occupancies can be underwritten for companies involved in Specialty and Commodity chemical manufacturing including but not limited to: fertilizers, bio-ethanol, industrial gases, inorganic and organic chemicals, synthetic resins, pesticides and agricultural chemicals, adhesives and sealants, dyes, synthetic fibers, paints, lacquers, enamels, as well as pharmaceuticals. All Risk coverage for Property and Business Interruption can be tailored to meet specific client requirements including significant coverage for Catastrophe perils.

### Property Damage and BI/Delay in Start Up (ex stand-alone BI/\*DSU and stand-alone Catastrophe)

	<b>Specialty chemical</b>	
	<b>Commodity chemical</b>	
	<b>Pharmaceutical</b>	
	<b>Standalone chemical waste recycling</b>	
	<b>Standalone chemical warehousing</b>	

Minimal Appetite      Appetite for incidental % as a part of Major Programmes      Reduced Appetite      Strong Appetite

Subject to AIG's Environmental, Social and Governance (ESG) commitment

We are a leader in the underwriting of Chemical and Pharmaceutical risks and have developed long lasting relationships with many of our clients worldwide. Our market-leading capacity and technical expertise enable us to comprehensively address the most complex property insurance needs of our customers.

## Our Chemical & Pharmaceutical Leaders

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# AIG Chemical & Pharmaceutical | Underwriting Sweet Spots

We underwrite occupancies with the following SIC codes:

2812 Alkalis and Chlorine	2861 Gum and wood chemicals
2813 Industrial gases	2865 Cyclic organic crudes, intermediates, organic dyes and Pigments
2816 Inorganic pigments	2869 Industrial organic chemicals (NEC)
2819 Industrial inorganic chemicals (NEC)	2873 Nitrogenous fertilizers
2821 Plastic materials and Resins	2874 Phosphatic fertilizers
2822 Synthetic rubber	2875 Fertilizer mixing (NEC)
2823 Cellulosic manmade fibers	2879 Pesticides and Agricultural chemicals (NEC)
2824 Organic fibers, non-cellulosic	2891 Adhesives and Sealants
2833 Medicinal and Botanicals (Essential oils, flavouring and fragrance manufacturing)	2892 Explosives
2834 Pharmaceutical preparations	2893 Printing ink
2836 Biological products except diagnostic substances	2899 Chemical preparations (NEC)
2843 Surface active agents, sulfonated oils and assistants	5169 Wholesale trade – Chemicals & Allied products (NEC)
2851 Paints, varnishes, lacquers, enamels, and allied products	NEC - Not Elsewhere Classified

## Multi-Product Solutions

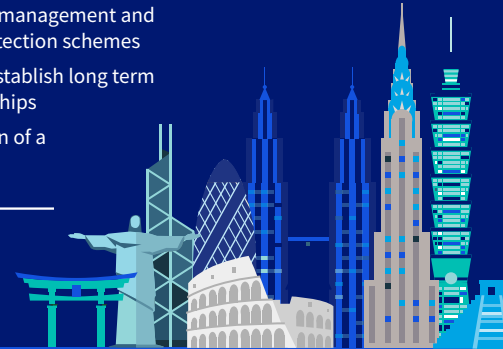
Environmental Impairment Liability | Marine Project Cargo | Terrorism | D&O

## Preferred Clients

- All of the occupancies listed, including high hazard chemical operations and pharmaceutical manufacturers
- Well managed risks worldwide
- Large multinationals through to single sites

### Clients with:

- A high level of interest in loss prevention through quality management and appropriate protection schemes
- An appetite to establish long term trading partnerships
- Clear articulation of a robust ESG plan



# AIG Energy Differentiators



## Specialist Expertise

Substantial underwriting, claims and engineering expertise in all areas of the energy industry. Delivering bespoke solutions for clients' core businesses and fringe exposures.



## Multinational & Captives

AIG has a Global Network of strong local AIG offices and top tier local insurance partners. Ability to handle captive fronting and wrap-around captive programmes.



## Tailored Relationships

Long term sustainable relationships with direct contact with the client and AIG. Effectively work with brokers and clients to supply tailored solutions for unique programme and wording design.



## Risk Engineering

Multi-disciplinary team of property risk engineers with decades of industry experience who help mitigate catastrophic property damage and business interruption loss via: assessments, evaluations and best practices for unique and complex occupancies.



## Market Leading Capacity

Our engineering expertise means we can take the high hazard risks in Chemicals that the Property market otherwise rejects.

# Claims

The AIG Energy Claims Promise affirms that our dedicated team of claims experts will mobilise in rapid response to a covered event and, after coverage is confirmed, will advance our policyholders up to 50% of our share of the agreed estimate within 7 days, giving them the immediate working funds they need for damages, repairs, clean-up costs and extra expenses.

### What does it cover?

- Property damage/repairs
- Clean-up costs
- Extra expense/additional increased cost of working

The estimate is to be agreed between the policyholder, broker and the AIG representative, based upon reasonably available information. This payment is made on an unallocated basis.

## Workshops

A Claims Seminar/Workshop was proposed to a major phosphates manufacturer to help conclude a number of claims. The workshop facilitated open discussion between all parties and was successful. Following this, the Insured produced its own internal claims procedure document to manage claims in the future.

## Reduction in Business Interruption Loss

A furnace explosion at a plant caused extensive damage to a boiler on one of their production lines. AIG helped identify temporary boiler units while permanent repairs were planned and material secured for a planned outage. This saved the Insured four months of down time and enabled them to maintain production to meet the market demand.

## Early Advance Payment

Large chemical plant in Canada suffered significant damage to one of their compressors. AIG led the market with early advance payment in the amount of \$11m, which assisted the Insured in expediting repairs and a return to full production.

# Working with AIG

To unlock and get the most out of our outstanding underwriting expertise and capabilities we have outlined some key requirements which are considered with each risk:



Recent in-depth engineering survey reports of the top locations



At least 5 years loss history



Risk quality will be the driver for risk selection



American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange. Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: [@AIGinsurance](https://twitter.com/AIGinsurance) [www.twitter.com/AIGinsurance](https://www.twitter.com/AIGinsurance) | LinkedIn: [www.linkedin.com/company/aig](http://www.linkedin.com/company/aig). These references with additional information about AIG have been provided as a convenience and the information contained on such websites is not incorporated by reference herein. AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries and jurisdictions, and coverage is subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds. American International Group UK Limited is registered in England; company number 10737370. Registered address: The AIG Building, 58 Fenchurch Street, London EC3M 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and Prudential Regulation Authority (FRN number 781109). This information can be checked by visiting the FS Register ([www.fca.org.uk/register](http://www.fca.org.uk/register)). AIG Europe S.A. is an insurance undertaking with R.C.S. Luxembourg number B 218806. AIG Europe S.A. has its head office at 35D Avenue John F. Kennedy, L-1855, Luxembourg. AIG Europe S.A. is authorised by the Luxembourg Ministère des Finances and supervised by the Commissariat aux Assurances 11 rue Robert Stumper, L-2557 Luxembourg, Grand-Duchy of Luxembourg, Tel.: (+352) 22 69 11 - 1, [caa@caa.lu](mailto:caa@caa.lu), [www.caa.lu/](http://www.caa.lu/).