



American International Group UK Limited – Modern Slavery and Human Trafficking statement

We are committed to ensuring that no practices of modern slavery or human trafficking take place within American International Group UK Limited (**AIG UK**) and its subsidiaries, whether directly or within our supply chain, and to ensuring that we continue to review our practices for consistency with best practice.

Our previous Modern Slavery and Human Trafficking statements were made in respect of AIG Europe Limited (**AEL**), which has now been merged into another AIG Group entity, AIG Europe S.A. (**AESA**), as explained further below. This statement relates to our new UK insurance company, AIG UK. This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the **Act**) and constitutes AIG UK's slavery and human trafficking statement for the financial year ended 30 November 2019. The statement is subject to annual review.

Organisation structure and Brexit

AIG UK is a provider of general insurance products and services, based in the United Kingdom.

As a result of the UK's decision to leave the European Union, on 1 December 2018 (being the first day of the financial period to which this statement relates), AIG restructured its European business to ensure that it has the optimum structure from which to service its clients post-Brexit. The restructuring involved the transfer of the former UK business of AEL to AIG UK, and a merger of the remaining European business of AEL into a newly established Luxembourg based insurance company, AESA (the **Brexit Restructure**).

AIG UK is part of the wider AIG Group (**Group**), and its ultimate parent company is American International Group, Inc. which is headquartered in New York, the United States of America. AIG UK does not have any subsidiaries with UK businesses that meet the Act's reporting threshold of £36 million annual turnover.

Our business and supply chains

AIG UK's business serves commercial, institutional, and individual customers in both global and UK markets. Our insurance products range from travel assistance, accident and health policies for consumers through to financial lines, trade credit, aviation, marine and property and casualty insurance protection for businesses.

AIG UK procures various products and services necessary to operate its business on an outsourced basis through third parties. Our supply chains include third party suppliers of IT services, telecoms, facilities management services (including, for example, cleaning, security and stationary), marketing materials, and professional services, such as claims handling, accountancy, legal and HR services.

Combating modern slavery and human trafficking and identifying risks

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business and expect parties in our supply chain to adhere to these values. This year, at a Group level, we are introducing a new Global Supplier Code of Conduct, in which we make clear that AIG's suppliers are expected to take steps to ensure that no form of modern slavery exists within their supply chains or business organisations.

We have undertaken an ongoing exercise to systematically amend our supply agreements as they are replaced or renewed, to include obligations concerning adherence to the requirements of the Act. New supply agreements include such provisions (as well as compliance with applicable laws generally) as part of AIG UK's standard contracts. These provisions require suppliers to undertake, on an ongoing basis, that they do not have any modern slavery or human trafficking in the businesses or supply chains, and thus support AIG UK's pre-contractual supplier due diligence. As at the date of this Statement, we have not identified evidence of or received any disclosure in relation to modern slavery or human trafficking in our supply chains. However, we intend to continue to monitor our supply chains closely and to properly examine any risks identified.

Employees

We conduct pre-employment screening checks; offer standard working hours for all employees; each of our employees receives a salary which exceeds the National Living Wage and we offer training to managers to prevent bullying and harassment in the workplace. In addition, we have in place systems and policies to protect whistleblowers. This statement is made available to all of our staff members and included within our joining materials for our new employees.

Declaration

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 (the **Act**) and constitutes AIG UK's slavery and human trafficking statement for the financial year ended 30 November 2019. It was approved by the Board at a meeting on 27 February 2020.



Philippe Tromp
Director of American International Group UK Limited

Date: 27 February 2020

