



Insurer Financial Strength Comparisons

Company	S&P	Moody's	Fitch	AM Best
American International Group UK	A+, Stable	A2, Positive	NR	A, Stable
AIG Europe SA (LU)	A+, Stable	A2, Positive	NR	NR
Allianz SE (DE)	AA, Stable	Aa2, Stable	AA, Stable	A+, Stable
Assicurazioni Generali S.p.A (IT)	NR	A3, Stable	A+, Stable	A, Stable
Aviva PLC (GB)	NR	A2, Stable	NR	NR
Axa SA (FR)	A+, Stable	Aa3, Stable	NR	A+, Stable
Chubb Corporation (US) / Chubb Limited (CH)	NR	A3, Positive	NR	A+, Stable
Hiscox Insurance Company (UK)	NR	NR	A+, Stable	A, Stable
Lloyd's of London / Society of Lloyd's (UK)	NR	NR	AA-, Stable	A, Positive
QBE Insurance Group Limited (AU)	NR	A3, Stable	NR	NR
RSA Insurance (UK)	NR	Baa1 (hyb), Positive	NR	NR
XLIT Ltd (KY)	NR	WD	NR	NR
XL Insurance Company SE (IE)	AA-, Stable	WD	NR	A+, Stable
Zurich Insurance Company (CH)	NR	Aa3, Positive	AA, Stable	A+, Stable

The Insurer Financial Strength rating (using S&P's definition) is *"a current opinion of the financial security characteristics of an insurance organisation with respect to its ability to pay under its insurance policies and contracts in accordance with their terms"*, e.g. paying claims.

NR – the carrier is either not rated at all or does not have a financial strength rating or equivalent.

Ratings checked 8 February 2024