



Insurer Financial Strength Comparisons

Company	S&P	Moody's	Fitch	AM Best
American International Group UK	A+, Stable	A2, Stable	NR	A, Stable, Affirmed
AIG Europe SA	A+, Stable	A2, Stable	NR	NR
Allianz SE (DE)	AA, Stable	Aa3, Stable	AA, Affirmed	A+, Stable
Assicurazioni Generali S.p.A (IT)	NR	Baa1, Stable	A, Affirmed	A, Stable, Affirmed
Aviva PLC (GB)	A, Stable	A2, Stable	A+, Affirmed	A-, Stable, Affirmed
Axa SA (FR)	A, Stable	A2, Stable	A, Affirmed	NR
Chubb Corporation (US) / Chubb Limited (CH)	NR	A3, Positive	A+, Affirmed	A+, Stable, Affirmed
Hiscox Insurance Company (BM)	A, Stable	NR	A+, Affirmed	A, Stable
Lloyd's of London (UK)	A+, Stable	NR	AA-, Affirmed	A, Stable
QBE Insurance Group Limited (AU)	A-, Stable	A3, Stable	A-, Affirmed	BBB+, Stable, Affirmed
RSA Insurance PLC (UK)	BBB+, Stable	Ba2 (hyb), Stable	A, Upgrade	NR
XLIT Ltd (KY)	A, Stable	A3, Positive	A, Affirmed	A-, Stable
XL Insurance Company SE (UK)	AA-, Stable	WD	WD	A+, Stable
Zurich Insurance Company Ltd (CH)	AA-, Stable	Aa3, Stable	AA-, Affirmed	A+, Stable

The Insurer Financial Strength rating (using S&P's definition) is "a current opinion of the financial security characteristics of an insurance organisation with respect to its ability to pay under its insurance policies and contracts in accordance with their terms", e.g. paying claims.

Ratings checked 30 January 2020