



Product Profile

Property Performance

Property Performance is a sophisticated property and business interruption insurance product for high quality, medium to large sized risks. It offers outstanding benefits to our broker partners and clients taking clients' business continuity capabilities to even higher levels and providing our supporting brokers with exciting business opportunities.

Cover

- All Risks property damage and business interruption cover
- Broad comprehensive coverage including full theft
- Full value repair and reinstatement: No "average" condition
- Business interruption loss payable on the greater of Gross Profits basis of loss and Gross Earnings basis of loss

Additional Coverage's

Some highlights include:

- Cyber cover: cover for data lost or damaged from unauthorised access, virus and denial of service attack
- First party environmental clean up cost: the insured's costs of cleaning up pollutants and contaminants from land or water on a covered location after a covered loss
- Equipment breakdown, including electrical and mechanical breakdown and computers
- Upgrade to green: including costs of repairing damaged property with green materials to green specifications
- Full theft cover

Target Market

- Well risk managed medium to large risks
- Combined property damage and business interruption sums insured exceeding £50m
- Combined property damage and business interruption premiums exceeding £50,000
- Whether your needs are local, multinational or global our commitment is to help maintain clients business continuity

Value-added Services

- Our 100% solution gives clients the benefit of having a single policy to meet all of their property needs
- Availability of AIG dedicated underwriting expertise
- Clients can count on a team of claims experts to deliver on our claims promise
- Claim promise: after a large loss we will advance the client 50% of the agreed property damage and extra expense loss once coverage has been confirmed and the estimate for damage has been agreed.
- Loss Prevention - Property Performance unlocks the door to AIG's world class loss prevention engineering services

This information is intended for insurance brokers and other insurance professionals. It provides a summary of cover only, for full details of policy coverage and exclusions refer to the policy wording.

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Broker Sales Themes

Maximising clients' business continuity

Property Performance is designed to maximise clients' business continuity, by delivering broad market leading coverages, outstanding claims support and world class loss prevention engineering services.

Optimised Business Interruption

After a loss the client's Business Interruption claim is calculated on a Gross Profits basis and on a Gross Earnings basis, and the client will benefit from the greater of the two calculations.

Broad Comprehensive Coverage

Property Performance has been designed to provide comprehensive coverage in response to our clients needs. Full value repair and replacement is given, with no average condition.

A suite of extensions to cover are offered with appropriate sublimits to reduce any potential gaps in coverage – examples include

- Full Theft
- Cyber
- Pollution and Contamination
- Upgrade to Green
- Accounts Receivable
- Brands and Labels
- Fine Arts
- Installation Coverage
- Transit
- Professional Fees
- Contingent Business Interruption
- Crisis Management

Loss Prevention Engineering

Property Performance opens the door to AIG's world class loss prevention engineering - helping minimise loss potential from their businesses, benchmarking against competitors to drive risk improvements and improving contingency and catastrophe planning anywhere in the world.

100% AIG

Our 100% solution gives clients the benefit of having a single policy to meet all of their property needs

Claims Promise

For large losses, we will advance the client 50% of the agreed property damage and extra expense loss once coverage has been confirmed and the estimate for damage has been agreed. This can be vital to protect business continuity after a large loss when cash flow is critical.



Discover more with our Property Performance Sales Playbook



www.aig.co.uk

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