



Yacht Insurance

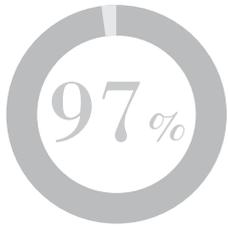
Leave your worries ashore

Yacht

AIG PRIVATE CLIENT GROUP



Exceptional Insurance for Extraordinary Assets



97% of customers would recommend AIG's claims service*



97% of customers said they were satisfied with their overall claims service +



94% of customers said the claims process was easy +

Feedback based on an online survey conducted between October and December 2013 of a sample of UK customers who had a claim settled with AIG Private Client Group.

+ Customers who claimed to be very satisfied or satisfied

* Customers who rated us at least 7 out of 10 in terms of likelihood to recommend AIG to a friend or colleague

AIG understands what yacht ownership means, whether you are cruising around the world or sailing close to home. Our Private Client Group is well-versed in the intricacies of protecting yachts – regardless of size. We'll manage your risk while you enjoy the serenity of the water. Prepare yourself to experience a safe journey knowing that your vessel is protected when you follow your charted course.

Advantages of our Yacht Programme

All risk cover

Our yacht policy provides broad cover for virtually all types of risks. You can be assured of the same high quality cover for yachts of any size, from small boats to super-yachts.

Worldwide navigational limits

We have the capacity to insure pre-defined or worldwide navigational limits based on your specific cruising plans.

High limits

Your yacht insurer needs to respond to your changing insurance requirements. If you need both high Hull values and high Protection and Indemnity (P&I) limits, AIG can immediately respond.

Property cover

Our comprehensive cover not only protects your yacht in the event of a loss, but also covers items such as tenders, fine art, personal effects and furnishings at separate lower or nil excesses.

Flexible excess options

We understand your needs can change and that flexibility in cover is paramount. We can adjust your excesses to suit your risk appetite. Assuming more up-front risk may result in premium savings.

Temporary removal and storage

We have crafted terms to cover your yacht's masts, spars, sails, equipment, tenders, personal watercraft, outbound motors and contents against physical loss or damage while in temporary storage on land and in transit to or from your yacht.

Newly acquired yachts

You can purchase yachts with confidence knowing your new yacht or tender will be covered up to 30 days from purchase.

Crew cover

We will pay damages which you are legally liable to pay for injuries sustained by crew members while employed on your yacht.





Environmental damage protection

We reimburse expenses related to pollution and/or marine environmental damage caused by a covered occurrence, up to the Protection and Indemnity limit on your policy.

Optional covers

We provide customised solutions that give you other options.

Examples include:

- Employers Liability
- Defence cover in addition to Protection & Indemnity limit
- Crew members medical and emergency repatriation expenses

Help when you need it

Whenever you need us, Private Client Group will ensure that you and your yacht receive the utmost attention and expert care — almost anywhere in the world.

A fire started onboard a client's yacht. The local fire and rescue team cut a hole in the side and filled it with water until it sank. Although this action was necessary, our client was told that due to potential fuel leaks he would be fined \$30,000 (about £18,000) a day until the yacht was raised from the water.

Our Claims Specialists immediately went into action; we retained an attorney who specialised in local environmental protection, a team to secure the area around the yacht, and divers to perform an underwater survey. The divers determined that the fuel tanks were still intact. Based on these quick actions and findings, the Marine authorities approved a salvage plan that was executed within 48 hours of the incident. The hefty fines were waived, and our client was reimbursed for the full hull value within 14 days of the incident.

AIG understands that safeguarding your assets requires more than just insurance. Our global capabilities allow our clients to benefit from the following:

Exceptional Value

- A breadth and depth of creative solutions
- Excellence in service
- Worldwide underwriting expertise
- Client-centric cover
- Global reach coupled with deep local market knowledge

Comprehensive Yacht Products

- Hull and Machinery
- Protection and Indemnity
- War Risks
- Crew Welfare

Financial Capacity

Our global capacity allows us to provide cover across all values, including some of the largest yachts afloat.

Concierge Level Claims Service

Private Client Group is committed to providing the finest claims service in the industry, working closely with our brokers and clients.

Our claims team has both the experience and understanding required to address the individual circumstances of each claim and offers a service characterised by choice, flexibility and responsiveness.

More than just insurance

Customised cover is just the beginning. Private Client Group can help:

- Reduce the chance of property damage
- Maximise safety and security
- Ensure that the right amount of cover is in place
- Offer flexible and attentive support when a loss occurs

Insure Your World

Our programme considers your assets as well as your lifestyle. Policies complement one another, helping to eliminate gaps or overlaps in cover. Look to us to safeguard all that you hold dear by covering:

- Homes
- Motor
- Liability
- Collections
- Yachts

Private Client Group is pleased to work exclusively with the finest independent insurance advisors. If your current broker doesn't have access to our products and services, please visit www.aig.co.uk/pcg for additional information.

Private Client Group

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Bring on tomorrow

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