



Press release

1st March 2018

Azur launches 'Collector Car' product for brokers

[Azur](#), a Managing Digital Agent (MDA) specialising in the UK's high net worth market, has today announced the launch of a new insurance product designed specifically for car collectors. Collector Car, underwritten by AIG, provides enhanced cover for owners of both classic and modern collectibles kept for a hobby or investment.

Azur has designed the product to meet the particular needs of collectors by including features such as;

- **Extended Reinstatement:** cover that pays up to 125% of agreed value to a maximum of £100,000 in the event of a total loss
- **Loss in Value:** cover that pays up to 20% of agreed value to a maximum of £250,000 in the event of a partial loss
- **Original Manufacturer's Parts:** where possible original parts will always be used to guarantee the best repair service possible
- **Own Repairer:** in the case of repairs, policy holders will be able to use a repairer of choice
- **Able to Incorporate:** everyday vehicles may be incorporated under the same policy

The new Collector Car product is part of a long-term strategic move by Azur to partner with brokers to bring compelling new propositions to market.

Azur has access to a specialist team of motor engineers who understand the passion and fascination involved in owning a classic car. In the event of a claim, these motor engineers will

physically go out and assess any damages. Clients are then able to choose their own repairer or benefit from full access to Azur's network of experts, including specialist appraisers, car transport companies and vintage restorers.

John Montgomery, Product Manager at Azur, said:

"Brokers know that for many collectors these are more than just cars. Collector Car offers investors and lovers of collectible cars a genuinely comprehensive cover for these prized possessions. It is about giving owners confidence that they have the right cover, and we do this through the range of features we have designed into this new product.

"The classic car market is an area with real demand for a more streamlined and comprehensive approach to insurance. Added-value products like this enable brokers to offer more focused, tailored policies to meet client requirements; they are an integral part of our long-term business strategy. Azur will be bringing further innovative products, underpinned by our technology platform, in the months ahead."

Ian Davies, EMEA Head of Personal Property Insurance at AIG, said:

"We are excited to see the launch of this new Classic Car product offering which complements the existing suite of Private Client products underwritten by AIG in partnership with Azur. This represents the first of a pipeline of new product offerings that Azur will bring to market, combining market leading underwriting experience and capacity with digital technology solutions, and it reaffirms our long-term partnership and commitment to growing market share in the UK Private Client market."

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About Azur

Azur is a Managing Digital Agent (MDA), in partnership with AIG, one of the world's largest and best-respected insurance companies. Based in London, the company employs the best and brightest talent in technology and insurance to help stay ahead of the competition.

Azur is a technology-led company, emphasising continuous product development, rapid deployment of new features and a passion bordering on the obsessive for design and the user experience of brokers and their clients.

For more information please go to: <https://www.azuruw.com/>

About AIG

American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at www.aig.com | YouTube: www.youtube.com/aig | Twitter: @AIGinsurance www.twitter.com/AIGinsurance | LinkedIn: www.linkedin.com/company/aig. These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.

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