

**PRESS RELEASE**

AIG

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**AIG Appoints Peter Bilsby Global Head of Specialty**

LONDON, October 29, 2018 – American International Group, Inc. (NYSE: AIG) announced today the appointment of Peter Bilsby as Global Head of Specialty. In this new role, Mr Bilsby will report to Christopher Townsend, Chief Executive Officer of AIG General Insurance International, with responsibility for the global Energy, Marine, Aviation and Credit Lines businesses.

Since 2016, Mr Bilsby has served as Chief Executive Officer of the Talbot Group, AIG's Lloyd's of London insurance and reinsurance specialist which it acquired in July of this year as part of its purchase of Validus Holdings Limited. Mr Bilsby will continue as CEO of Talbot until his successor is appointed.

Mr Townsend commented: *"I'm pleased to appoint Peter to lead our Global Specialty businesses. Our clients and partners will benefit from Peter's deep understanding of this sector and his leadership track record at Talbot."*

Mr Bilsby commented: *"I am very much looking forward to working with the team to build a market-leading global speciality business. It has been a privilege to serve as CEO of Talbot and to work alongside such talented colleagues."*

Prior to serving as CEO of Talbot, Mr Bilsby was Managing Director of Talbot and Director of Underwriting. He joined Talbot in September 2009 as Head of Global Aerospace from XL London Market Ltd. Prior to XL, Mr Bilsby held the role of Managing Director of the Aviation Division of Market International.

**Ends****Notes to editors**

American International Group, Inc. (AIG) is a leading global insurance organisation. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products, and other financial services to customers in more than 80 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIGinsurance [www.twitter.com/AIGinsurance](http://www.twitter.com/AIGinsurance) | LinkedIn: [www.linkedin.com/company/aig](http://www.linkedin.com/company/aig). These references with additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference into this press release.

AIG is the marketing name for the worldwide property-casualty, life and retirement, and general insurance operations of American International Group, Inc. For additional information, please visit our website at [www.aig.com](http://www.aig.com). All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may not be available in all countries, and coverage is subject to actual policy language. Non-insurance products and services may be provided by independent third parties. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds, and insureds are therefore not protected by such funds.