

PRODUCT PROFILE

Oil & Gas Protect



Oil & Gas Protect allows you to combine the key covers of Employers' Liability, Public Liability and Product Liability tailored to your business' needs. Oil & Gas Protect combines a market-leading product, with swift and informed underwriting response, tailored risk management solutions and local expert claims handling. This is all underpinned by our proven expertise and longevity serving the Oil & Gas sector.

Target Market

Oil & Gas Protect is suitable for UK businesses of all sizes operating in, or supplying to, the Oil & Gas sector.

This can include businesses with multinational exposures, providing the reassurance and convenience of worldwide territorial coverage, unless a country or region is excluded.

Capacity

Up to £25 million EL Offshore Limits available subject to underwriting information.

Value-Added Benefits

- **Employee Related Accident Benefits:** where we are providing more meaningful awards for the accidents that have the most impact in the Oil & Gas sector (included within Employers' Liability)
- **Product Recall:** £50,000 limit for government recall, product defect or malicious product tampering (included with Products Liability)
- **Environmental Clean-Up Costs:** £2 million limit (included with Public Liability)
- **Crisis Containment:** up to £250,000 for professional crisis communications expertise (included with Employers' Liability or Public/Products Liability)

Cover

Employers' Liability

- Wide definition of Employee
- ERAB (Employee Related Accident Benefits)
- Legal Costs in addition to Limit of Indemnity
- Criminal legal expenses £5 million aggregate limit in addition to Limit of Indemnity
- TUPE given as standard
- Health and safety loss control
- eLearning RoSPA accredited health and safety training

Public/Products Liability

- £5 million aggregate legal costs in respect to Corporate Manslaughter in addition to the Limit of Indemnity
- Advice, design service and specification cover provided if resulting in injury or damage
- Indemnity to Principal and Named Additional Insured Status
- Blanket vendors liability
- Libel/slander/defamation
- Products unknowingly sold to the US included

Broker Facts

Longevity in the Sector

50+ years North Sea-focused, supporting the market.

Technical Expertise

Wealth of technical resource spanning across multiple disciplines such as Underwriting, Claims and Risk Management – local to the industry in the UK.

Proactive Risk Insight

Solutions orientated underwriting reflective of the sector, providing proactive risk insight, based on continued market exposure.

Multinational

Global network of strong and well-established AIG local offices, in combination with our top-tier global Network Partners making us well-placed to meet local needs of our Oil & Gas clients.

Claims First

Multi-skilled, multi-disciplined local claims team with an average of 10+ years dealing with claims within the Oil & Gas sector.



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