

PRODUCT PROFILE

Excess Protect

Excess Elite



Excess Elite is quick and easy for brokers to use. With capacity up to £70 million, it usually takes just a couple of minutes to get a quote. It can cover any combination of excess public liability and products liability, employers' liability or third party property damage motor liability; while limits, policy periods and attachment points can be easily adjusted to match clients' needs. Excess Elite is suitable for a wide range of businesses and with minimum premiums of £375 it can be affordable for companies of all sizes.

Target Market

UK based companies with or without overseas sales or operations.

Underwriting Considerations

Underwriting based factors including details of:

- Trade, activities and products
- Company wage roll and turnover
- Number of vehicles
- Employee accumulation
- Primary Insurance limits and claims experience
- Overseas sales and operations

Indemnity Limit

- Limits available up to £70m
- Separate limits apply to each section
- Employers Liability can attach above £5 million
- Public and Products Liability attaches above £1 million
- Commercial Motor Third Party Property Damage attaches above £5 million

Minimum Policy Premiums

£375

Covers

- Excess Employers' Liability
- Excess Public Liability
- Excess Products Liability
- Excess Commercial Motor (third party property damage)

Cover Extensions

Crisis Containment Management

- Professional communications expertise (eg internal communications to staff and external communications with media) is provided in the event of an incident that could trigger indemnity from our excess layers
- Delivered by an approved Crisis Communications Company it provides services up to the value of £100,000
- Crisis Containment can be invoked by a key executive* of the client following any event which it is believed could result in a damages claim exceeding the limits of the underlying insurance or Self Insured Retention, and which is accepted by the Crisis Management Firm

Medical and Vocational Rehabilitation

- Excess Elite includes medical and vocational rehabilitation services for the victims of serious personal injury. Services may include private treatment where NHS delays are detrimental, complementary treatments, trauma counselling and vocational consultancy
- Medical and vocational rehabilitation is provided by AIG MR who have helped thousands of victims of workplace injury and illness in the UK and Republic of Ireland back to work
- The trigger for this cover is a loss that could impact the excess layer provided by Excess Elite

* as defined in the Policy Cover sub headings

Broker Facts

Long Tail Claims

Large Liability losses often take many years to finalise. A client needs to know that their Excess provider will still be around when the claim is settled. AIG is a world leader in insurance.

High Limits

- High excess layer limits reduce the need to arrange coinsurance and multiple excess layer policies.
- All or a large part of the insured's Excess programme can be placed with confidence.

Medical and Vocational Rehabilitation (available in UK and Ireland)

This not only helps protect but can also enhance the client's reputation following a serious incident. Medical and vocational support ensure that victims get the physiological treatment and care at the right time, trauma counselling and be provided as well as case management to co-ordinate recovery and ensure an early and safe return to work.

Crisis Containment (available in UK, Continental Europe and North America as per individual policy limits)

Crisis Containment delivers rapid, professional and consistent internal and external communications after a major incident, helping to protect and maintain the client's reputation. The cover includes staff communications, press releases, public relations strategies and media interviews.

World-Wide Claims Handling Capability

AIG's global claims servicing capabilities provide understanding of local languages, laws, customs, suppliers and business practices. Essential requirements for clients following large scale losses in overseas territories.

Combined Policy Wording

A single policy for Excess EL, PL/Products and Commercial Motor, it simplifies administration for broker and client, whilst reducing the potential for gaps in cover.

Damage minimisation with AIG insuring the first excess layer

An important benefit to clients of AIG covering the initial excess of loss layer is that our value added services such as Crisis Containment and Rehabilitation can help minimise disruption to businesses after a major incident.



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