
Crisis Solution (Corporate) 2.0 Endorsement

HOSTAGE CRISIS

It is agreed that:

1. The policy is amended by adding the following schedule:

Hostage Crisis Schedule

Hostage Crisis Limits of Liability
(all amounts specified are for each single **Hostage Crisis**):

1. Hostage Crisis Overall Limit of Liability: USD []
2. **Ransom**: USD []
3. **Legal Liability Loss**: USD []
4. Additional Expenses: USD []
5. (i) **Death or Disability Benefits**: USD []
(ii) **Death or Disability Benefits** Maximum Benefit Sum: USD []
6. **Crisis Consultants** fees and expenses: unlimited

2. Insurance Cover 1, Ransom, is amended by adding the following:

The **Insurer** shall also reimburse the **Policyholder** for **Ransom** surrendered by an **Insured** as a result of a **Hostage Crisis** which commences during the **Policy Period** and within the **Territory**.

3. In Section 2, Definitions, the definition of **Insured Event** is amended by adding the following:

For the purposes of Insurance Cover 1.1 (Ransom), Insurance Cover 1.3 (Crisis Consultant Response), Insurance Cover 1.7 (Legal Liability), Insurance Cover 1.8 (Additional Expenses) and Insurance Cover 1.9 (Death or Disability Benefit), **Insured Event** also means a **Hostage Crisis**. For the purposes of all the other Insurance Covers, **Insured Event** does not include a **Hostage Crisis**.

A result of this is that, as well as cover with regard to **Hostage Crises** being afforded under Insurance Cover 1.1 (Ransom), cover with regard to **Hostage Crises** is afforded under Insurance Cover 1.3 (Crisis Consultant Response), Insurance Cover 1.7 (Legal Liability), Insurance Cover 1.8 (Additional Expenses) and Insurance Cover 1.9 (Death or Disability Benefit).

4. In Section 2, Definitions, the definition of **Ransom** is amended by adding the following:

Ransom also means cash, funds, monetary instruments, cryptocurrency, securities, **Property** or services surrendered or to be surrendered by or on behalf of an **Insured** to meet a **Hostage Crisis** demand.

5. Section 2, Definitions, is amended by adding the following:

Hostage Crisis means the illegal holding captive, for a period in excess of 60 minutes, of one or more **Insured Persons** by a person (other than an **Insured Person**) or group (not including any **Insured Person**)

who demands that a set of specified terms (which may include, but must not be limited to, a demand for payment of a **Ransom**) are met in order to release such **Insured Person**.

6. Section 3, Limits of Liability, is amended by adding the following section:

Limits of Liability for Hostage Crises

Section 3.1, Limits of Liability Other Than for Death or Disability Benefit, does not apply to **Hostage Crises**.

For each single **Hostage Crisis**, the maximum amount the **Insurer** shall pay or reimburse for **Loss or Expense** (other than fees and expenses of the **Crisis Consultants**) is the amount specified in Item 1 of the Hostage Crisis Schedule (“the Hostage Crisis Overall Limit of Liability”). Then, for each single **Hostage Crisis**, the maximum amount the **Insurer** shall pay or reimburse:

- (i) for **Ransom** under Insurance Cover 1.1 is the amount specified in Item 2 of the Hostage Crisis Schedule;
- (ii) for **Legal Liability Loss** under Insurance Cover 1.7 is the amount specified in Item 3 of the Hostage Crisis Schedule;
- (iii) for additional expenses under Insurance Cover 1.8 is the amount specified in Item 4 of the Hostage Crisis Schedule;
- (iv) for **Death or Disability Benefits** under Insurance Cover 1.9 is the amount specified in Item 5(i) of the Hostage Crisis Schedule.

Each amount referred to in (i) to (iv) immediately above is a part of and not in addition to the Hostage Crisis Overall Limit of Liability.

For each single **Hostage Crisis**, the amount the **Insurer** shall pay or reimburse for the fees and expenses of the **Crisis Consultants** under Insurance Cover 1.3 is, as specified in Item 6 of the Hostage Crisis Schedule, unlimited.

Death or Disability Benefits: notwithstanding whatever amount is specified in Item 5 of the Policy Schedule (this policy’s main Schedule) as the Maximum Benefit Sum, the Maximum Benefit Sum with regard to each single **Hostage Crisis** is the amount specified in Item 5(ii) of the Hostage Crisis Schedule.

7. In Section 4.1, Notifications, the words “in the case of **Kidnapping, Hijacking or Extortion**” are amended by adding the following:

or **Hostage Crisis**

8. In Section 5, Exclusions, Exclusion (iii) (Robbery (face to face)) and Exclusion (iv) (Robbery (at event location)) are both amended by adding the following:

(this exclusion does not apply to a **Hostage Crisis**);