

## Maritime Piracy Insurance



Maritime piracy hot spots include major shipping routes in South East Asia, the Indian Sub-continent, West Africa and the Gulf of Aden, with the Gulf of Guinea now the world's highest piracy risk area.

Pre transit preparation and risk mitigation is critical to managing piracy exposures. This is why AIG's Maritime Piracy Insurance not only covers financial losses but also delivers world leading crisis management and security consultancy to support policyholders facing a piracy incident and to reduce the risks of suffering a piracy loss in the first place.

# Cover is provided for Kidnapping, Hijacking and Illegal Seizure and includes:

### Cover highlights



Ransom and loss in-transit payments



Unlimited response/consultancy costs



Mental, financial, rehabilitation costs



Legal costs



Limits up to \$10m per event



No deductible



Worldwide coverage

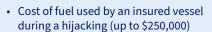


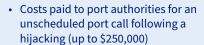
Waiver of subrogation rights

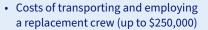


Broad range of relevant Additional Expenses

#### Additional covers







 Hull cleaning expenses following prolonged captivity (up to \$250,000)

#### **Optional covers**

- Death or dismemberment benefits from a covered incident
- Loss of Hire: loss of income during the vessel's captivity



#### **Expert Piracy support**

- 24/7 Maritime Operations Centre
- 24/7 dedicated in-house claims expertise
- Vessel tracking and threat monitoring service
- Piracy risk management, mitigation and response
- World-leading Crisis Management Consultancy
- World leading maritime lawyers
- Expert Underwriters catering for time-sensitive matters

AIG's Maritime Piracy is designed for any ship owner or charterer. It can be arranged for single vessels or for fleets and can be purchased on an annual basis or for individual transits. To learn more contact:

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