

CyberEdge[®]

What's New

Our CyberEdge upgrade includes major improvements to protect clients' networks and get their businesses back on track after a cyber loss. We are also introducing our new smart application form – all in addition to our outstanding deductible free 24/7 First Response service, our range of cyber loss prevention services and our claims expertise that have made CyberEdge one of the leading cyber insurance policies available today.



Protecting the revenue



"Hour Zero" Network Interruption

We want to make it as easy as possible to calculate the direct impact of a cyber event on our clients' revenue and profit. Now, once cover is triggered after the waiting period has elapsed and subject to the agreed level of deductible, CyberEdge covers Network Interruption losses arising from the actual moment the cyber event occurs.



"Best of both-worlds" Network Interruption

Clients in different geographies may be subject to different methods of assessing business interruption losses. To make sure our clients, wherever they are, get the best settlement for their business, we can calculate the network interruption loss on either a Gross Profit basis or a Net Profit basis - whichever is the most appropriate for the client. Note that the specialist costs of calculating the loss can also be covered.



Proactive cyber mitigation

We want to empower clients to proactively minimise as early as possible, the impact of a cyber event on their businesses. Clients no longer have to wait until the waiting period is over before mitigation costs are covered, and under CyberEdge, once cover is triggered after the waiting period, any mitigation costs they have incurred from beginning of the cyber event are covered subject to the agreed level of deductible.



When you need to shut it down

CyberEdge recognises the realities of loss containment and that sometimes the best course of action (such as when ransomware is sending clients' data externally) may be to shut the network down, taking it offline to prevent further data loss. At the same time this may impact revenue and profit for some businesses - which can now be covered under our Network Interruption module.



Protecting the network

As long as it takes

With CyberEdge, there's now no time limit on how long we'll pay event management costs to get the incident under control. CyberEdge clients get the benefit of a range of expert cyber services (from Legal, IT and PR services to Credit and ID Monitoring, Data Restoration and Breach Notification costs) until the incident is resolved – no matter how long it takes.

Integrated systems coverage

Due to a more automated and integrated system, incidents can have a devastating effect on clients' production capabilities, supply lines and design processes. CyberEdge includes coverage for clients' computer systems and industrial control systems running their production systems or driving their operational technology.

Increasing threat of cyber extortion

Cyber extortion is becoming increasingly prevalent. CyberEdge recognises this escalating threat to businesses, and now covers a full range of cyber extortion services to identify, validate, and resolve an extortion event. We also cover the increasing use of Cryptocurrency to pay an agreed ransom.

System component upgrades

CyberEdge now covers the replacement of obsolete and unavailable system components with upgraded replacements.

PLUS:

New Smart Cyber Application

Adapts to clients' sector, size, and cyber exposures. On submission generates a summary report of the client's cyber posture including its ability to protect its data and threat likelihoods. A detailed analysis including client specific recommended cyber risk practices, security breaches probabilities and financial impacts is provided on binding.

All of the CyberEdge benefits that have made it one of the leading cyber insurance policies

Including up to £10,000 value of cyber loss prevention services, deductible-free 24/7 First Response, outstanding cyber claims expertise.



For more information and sales tools:
www.aig.co.uk/cyberedge