

PrivateEdge

What it covers

PrivateEdge provides core Management Liability and Corporate Liability with optional Employment Practices Liability, Pension Trustee Liability and Crime insurance, with separate and adjustable limits, for private companies, partnerships or not-for-profit organisations like associations or charities.

Management Liability module

- Costs, damages & settlements:
 - to defend management liability actions (actual or alleged) against directors
 - for Corporate Manslaughter allegations and up to £100,000 PR costs to minimise reputational damage
- An emergency fund to cover crisis legal advice which can be drawn on without having to ask us first
- Lifetime run-off cover for retired directors
- Cover for a wide range of actual or alleged employment practices violations against individuals
- Costs of professional preparation for and representation at official professional or trade body investigations
- Civil fines or penalties against a director where insurable by law
- Worldwide cover automatically includes new subsidiaries in countries where the insured already has subsidiary
- Defence costs advanced as they are incurred
- PR costs during defined crises (eg product recall, loss of a major contract or a man-made disaster at premises)
- Extradition costs

Optional module

Employment Practices Liability

- Damages, judgments, settlements and defence costs for a wide range of employment practice violations against the company
- Confidential whistle blowing helpline.
- Legal telephone helpline on employment law, health and safety law and general commercial law.
- Comprehensive online library for employment and health and safety and email bulletins on emerging legal issues.
- Limits up to £15m, for defence costs, damages, awards and settlements
- Covers past, present and future employees

Optional module

Crime

- Cover for fraudulent or dishonest activities carried out by employees or outside third parties
- Cover for frauds discovered during the policy period regardless of how long they may have been going on for
- Covers fees costs and expenses incurred investigating a covered, or potentially covered, loss

Optional module

Pension Trustee Liability

- Protection for trustees, employees, the business and the pension fund against claims for wrongful acts involving a plan
- Defence costs, awards, damages, and investigation costs for those involved in running the pension scheme accused of mistakes in their duties.
- Protects retired trustees with a 12 year reporting period so they don't have to worry about whether their employers renew their Pension trustee Liability insurance in the future.
- A Pension Crisis Helpline provides expert confidential advice on pension governance.
- Public relations costs are covered when a claim is made to help minimise any reputational damage.
- £100,000 cover for lost documents.
- Cover for monetary awards by the Pensions Regulator and Pension Ombudsman.
- Reimbursement of a payment made by a plan pursuant to a trustee exoneration clause

For more information, please visit the [PrivateEdge website](#) or the [Policy Document](#) for a full list of conditions, including policy benefits, limitations and exclusions.

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