



AIG Retail Package

Trade on [AIG eXtra](#) and Acturis

AIG's Retail Package is an insurance policy specifically designed for UK based small and medium sized retail businesses. It provides broad and flexible cover through a range of standard and optional sections. The policy is suitable for most retail trades with a turnover of up to £5m and can provide cover for up to 5 locations.

Key Highlights

- Accidental Damage/All Risks cover provided as standard for premises exposures within Material Damage.
- Specified All Risks worldwide cover available for items such as portable computers, mobile phones, tools and trophies.
- Unlimited Damage to Glass cover for the premises.
- Equipment Breakdown cover included as standard.
- Directors' and Officers' cover included as standard for a wide range of entities.
- Money in transit and at the premises during business hours included up to £10,000.
- Seasonal Increase (Nov, Dec, Jan) of 30% for stock sum insured.
- Deterioration of refrigerated stock included up to £10,000.
- Keys and Locks repair or replacement included up to £10,000.
- Optional Business Interruption extension for Loss of Liquor Licence.
- Medical and vocational rehabilitation to help injured employees back to health and work.

Target Risk Profile

- Maximum turnover
- Material Damage limits of cover
- Business Interruption sums insured
- Employers' Liability limits of cover
- Public/Products Liability limits of cover
- Standard excess

Up to £5m

Up to £5m

Up to £500k as standard (up to £2.5m available)

Up to £10m

Up to £5m (for most trades)

£250

Standard Covers:

- Material Damage
- Business Interruption
- Employers' Liability
- Public and Products Liability
- Money and Personal Accident (Assault)
- Equipment Breakdown
- Directors' and Officers' (for eligible insureds)

Optional Covers:

1. Specified All Risks
2. Goods in Transit
3. Group Personal Accident (Employment Related Accident Benefit)
4. Employee Dishonesty
5. Legal Expenses
6. Terrorism

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Appetite



Preferred Risks

- Coffee shops
- Bakery
- Hairdressers
- Barbers
- Sandwich bar
- Cafes (no deep fat frying)
- Nail bar
- Butcher
- Clothing retailing
- Shoe retailing
- Hardware retailing
- Florists
- General store
- Furniture retailing
- Newsagents



Avoided Risks

- Fast food takeaways
- Fast food delivery
- Launderettes
- Hire shops
- Second hand shops
- Betting shops
- Petrol stations

Claims First

Being subject to a claim can be a challenging and disruptive experience. However big or small, our priority is to resolve a claim as quickly as possible.

Speedy resolution of straightforward claims

First-party property claims under £3,000 can be resolved quickly over the phone or via the internet with minimal documentation by our Express claims handlers (excludes claims with a Business Interruption element or recovery opportunity).

Specialised claims adjusters

By allocating claims into our three different centres of excellence, Express, Complex and Major Loss depending on their complexity, our customers benefit through the speedy settlement of more straightforward claims – whilst gaining the right expertise and focus on larger and more technically challenging claims.

In the event of a major property claim

AIG will confirm coverage under the policy as quickly as reasonably possible. Once coverage is confirmed, we promise to provide immediate working funds of 50% of our share of the agreed estimate within 7 days for property damage/repairs, clean-up costs and extra expense/increased cost of working.

Experts in liability claims

AIG has been writing employers' liability and general liability risks for over 50 years. Our highly trained in house claims teams are experts in injury, product recall, disease liability and fraud.



Trade on: **AIG eXtra**
aig.co.uk/aigextra

Acturis

Open market 'Shops & Salons Package' question set

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