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**PRESS RELEASE**

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***AIG strengthens its commitment to the London market with added capacity and new broker trading lounge.***

27 May 2015– AIG in the UK announced today that it has increased the capacity available through its London market platform by \$10m or €10m – a sum which is dedicated across all products in Financial Lines and Casualty and will be for the exclusive use of the international wholesale market.

In addition AIG has created a London Market trading lounge at its Fenchurch Street office to give brokers on-the-spot decision making for international traded and excess opportunities such as Financial Lines, Casualty, Marine and Lex London’s US Surplus Lines.

Jacqueline McNamee, managing director of AIG UK said “People come to London because they want to place their whole or significant proportions of their programmes here. Historically, we have not been known for excess-traded business, but this ring-fenced capital should be a significant statement of intent that this perception is wrong.

“This capacity will be traded independently, and will be for the exclusive use of the international wholesale market. As such it will have a separate stamp, separate management, and dedicated underwriters. It will facilitate immediate decision making. It’s the first time that AIG has done this.

“It is also the first time we’ve had a dedicated trading lounge. All brokers are welcome. International underwriters for Financial Lines, Casualty, Marine and Lex London’s US Surplus Lines will be available for business from 9.30am to 5.00pm every working day. We’ll also have a multinational advisor on hand to help with any programme opportunities.

“The decision to make a bold commitment to the London wholesale market comes as it continues to face fierce competition from overseas, a demanding client base and heightened regulation. The fact is however that clients want someone they can go to with the requisite expertise and get an immediate response, and this is what London excels in.”

**Ends**

**Notes to editors**

American International Group, Inc. (AIG) is a leading international insurance organisation serving customers in more than 130 countries and jurisdictions. AIG companies serve commercial, institutional, and individual customers through one of the most extensive worldwide property-casualty networks of any insurer. In addition, AIG companies are leading providers of life insurance and retirement services in the United States. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange.

Additional information about AIG can be found at [www.aig.com](http://www.aig.com) | YouTube: [www.youtube.com/aig](http://www.youtube.com/aig) | Twitter: @AIG\_UK | LinkedIn: <http://www.linkedin.com/company/aig> |



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