



# Global Specialty



## Energy & Construction

Chemicals & Pharmaceuticals  
Power & Utilities  
Mining  
Upstream  
Oil, Gas and Petrochemical  
Construction  
Renewables

## Aerospace

Airline  
Hull Deductible  
Manufacturers  
Airports  
General Aviation  
Light Aviation

## Marine

Marine Liability  
Cargo  

- Stock Throughput
- Logistics

 Inland Marine  

- Construction & Equipment
- Transport & Logistics

## Credit Lines

Trade Credit  
Trade Finance  
Political Risk

## Why AIG



### Empowered Underwriters

Our team offers clients what they need most: a deep understanding of their industry, environment and operations, extensive and specialised expertise and innovative solutions.



### Multinational Capabilities

A strong global network of dedicated experts and broad capabilities allows us to create bespoke multinational and non-conventional solutions for our clients' unique needs, helping them navigate the complexities of global insurance.



### Fronting & Captive Solutions

With a global network of local AIG offices and top tier local insurance partners we are able to customise captive fronting and wraparound captive programmes.



### Claims Excellence

Our specialist adjusters, experienced decision makers and a global network of claims experts put clients' needs at the heart of the claims process and deliver excellence in the moments that matter most.



### Risk Capabilities

We offer risk management capabilities and solutions to our key clients and partners, keeping pace with important industry changes, emerging developments and best practices.



### Market Leading Capacity

We provide one of the largest capacities in the market and are often used as a trusted lead market for other insurance markets to potentially follow.



### Multi-Product Relationships

Thanks to our long term sustainable relationships and direct contact with clients and brokers we can supply tailored solutions for unique programmes and wording design.



### Innovation

Our data, analytics, catastrophe modelling along with customized tools, resources and broker online platforms help our brokers and clients manage risks with confidence.

# AIG Specialty Products

	Product	Occupancies/Minor Lines	Risk Capacity <sup>1</sup> Up to:	Coverages	
ENERGY & CONSTRUCTION	<b>Chemicals &amp; Pharmaceuticals</b>	<ul style="list-style-type: none"> <li>Specialty chemical</li> <li>Commodity chemical</li> </ul>	<ul style="list-style-type: none"> <li>Pharmaceutical</li> </ul>	\$300m	Property Damage and Business Interruption
	<b>Power &amp; Utilities</b>	<ul style="list-style-type: none"> <li>Traditional power generation utilities</li> <li>Hydroelectric</li> </ul>	<ul style="list-style-type: none"> <li>Geothermal &amp; Biomass</li> <li>Integrated gas and Power</li> </ul>	\$300m	Property Damage and Business Interruption
	<b>Mining</b>	<ul style="list-style-type: none"> <li>Hard and soft rock (Open Pit and Underground)</li> </ul>		\$300m	Property Damage and Business Interruption
	<b>Upstream</b>	<ul style="list-style-type: none"> <li>Exploration and Production owner/ operators (Onshore and Offshore)</li> <li>Drilling contractors (Onshore and Offshore)</li> </ul>		\$400m (TAL \$90m part of \$400m)	<ul style="list-style-type: none"> <li>Property Damage and Business Interruption (BI)/ Delay in Start Up (ex stand-alone BI/<sup>2</sup> DSU)</li> <li>Stand-Alone Catastrophe</li> <li>Well Control/ Operators Extra Expense<sup>3</sup></li> <li>Liabilities (ex stand-alone)<sup>4</sup></li> </ul>
	<b>Oil, Gas &amp; Petrochemical</b>	<ul style="list-style-type: none"> <li>Refining</li> <li>Large Petrochemical</li> <li>Liquified Natural Gas</li> </ul>	<ul style="list-style-type: none"> <li>Midstream/Terminals</li> <li>Integrated Oil and Gas</li> </ul>	\$300m	Property Damage and Business Interruption
	<b>Construction</b>	<ul style="list-style-type: none"> <li>Onshore Oil and Gas Petrochemical</li> <li>Power Projects</li> </ul>	<ul style="list-style-type: none"> <li>Infrastructure Projects</li> <li>Buildings and Industries<sup>5</sup></li> </ul>	\$175m (PML limit)	Construction All Risks (CAR) and Erection All Risks (EAR)
AEROSPACE	<b>Renewables</b>	<ul style="list-style-type: none"> <li>Photovoltaic (PV) Solar</li> <li>Onshore Wind</li> </ul>	<ul style="list-style-type: none"> <li>Offshore Wind</li> <li>Battery Energy Storage (BESS)</li> </ul>	Offshore Wind - \$300m (Operational and CAR) Onshore - \$300m (Operational) and \$175m (Construction PML limit)	Operational and CAR
	<b>Airline</b>	<ul style="list-style-type: none"> <li>Major International Airlines</li> <li>Regional &amp; Domestic Carriers</li> </ul>	<ul style="list-style-type: none"> <li>Low Cost Carriers</li> <li>Cargo &amp; Freight Carriers</li> </ul>	\$75m Airline Hull & Spares \$500m Passenger and Third-Party Liability All subject to maximum line size of 15%	Hull Physical Loss or Damage, Spares, Passenger & Third-Party Legal Liability, Passenger Baggage Liability, Cargo Legal Liability and War liability (sub-limited)
	<b>Hull Deductible</b>	<ul style="list-style-type: none"> <li>Major International Airlines</li> <li>Regional &amp; Domestic Carriers</li> <li>Low Cost Carriers</li> </ul>	<ul style="list-style-type: none"> <li>Cargo &amp; Freight Carriers</li> <li>General Aviation Aircraft</li> </ul>	Up to \$20m any one aggregate	Hull Deductible Buy Down
	<b>Manufacturers</b>	<ul style="list-style-type: none"> <li>Manufacturers / OEMs</li> <li>Component Part Manufacturers</li> <li>Refuelling and Refining</li> <li>Maintenance, Repair &amp; Overhaul Operations</li> </ul>		\$500m Schedule C Major Manufacturers for Third-Party Products Liability, up to 20% line \$650m for Non-Schedule C Manufacturers for Third-Party Products Liability, up to 100%	<ul style="list-style-type: none"> <li>Third-Party Products Legal Liability – Primary and Excess Liability</li> <li>War Liability (sub-limited)</li> </ul>
	<b>Airports</b>	<ul style="list-style-type: none"> <li>Airports – Major International to Domestic</li> <li>Air Traffic Control Liability</li> <li>Ground Service Providers</li> <li>Contractors Liability</li> </ul>		\$650m for Third-Party Products Liability, up to 100%	<ul style="list-style-type: none"> <li>Airport Owners and Operators – Primary and Excess Third-Party Liability</li> <li>Ground Service Providers – Primary and Excess Third-Party Liability</li> <li>War Liability (sub-limited)</li> </ul>
	<b>General Aviation</b>	<ul style="list-style-type: none"> <li>Industrial Aid Fixed Wing &amp; Rotor Wing Aircraft</li> <li>Commercial Fixed &amp; Rotor Wing Aircraft</li> </ul>		\$100m Aircraft Hull and Spares, up to 100% line \$650m Passenger and Third-Party Liability, up to 100% line	<ul style="list-style-type: none"> <li>Hull Physical Loss or Damage, Spares, Passenger &amp; Third-Party Legal Liability, and all associated coverages</li> <li>Excess Liability</li> <li>War Liability (sub-limited)</li> </ul>
MARINE	<b>Light Aviation</b>	<ul style="list-style-type: none"> <li>Small Single Engine Piston Aircraft</li> <li>Vintage and Classic Aircraft</li> <li>Turbine and Jet Aircraft - Fixed Wing</li> <li>Turbine and Jet - Helicopters</li> </ul>		\$25m Aircraft Hull and Spares, up to 100% line \$650m Passenger and Third-Party Liability, up to 100% line	<ul style="list-style-type: none"> <li>Hull Physical Loss or Damage, Spares, Passenger &amp; Third-Party Legal Liability, and all associated coverages</li> <li>Excess Liability</li> <li>War Liability (sub limited)</li> </ul>
	<b>Marine Liability</b>	<ul style="list-style-type: none"> <li>Shipyards</li> <li>Marine Contractors and Construction</li> </ul>	<ul style="list-style-type: none"> <li>Freight/Cargo and Vessel Handling</li> <li>Protection and Indemnity (P&amp;I)</li> </ul>	\$25m any one risk	Primary Excess and/or Bumbershoot
	<b>Marine Cargo Stock Throughput</b>	<ul style="list-style-type: none"> <li>Manufacturing</li> <li>Importers/Exporters</li> <li>Distributors</li> <li>Health Care</li> </ul>	<ul style="list-style-type: none"> <li>Communication/Media/Technology</li> <li>Energy and Renewables</li> <li>Agricultural/Food Products</li> </ul>	\$50m on a conveyance (primarily a vessel or aircraft) \$50m Stock Throughput except \$10m (sub-limits for Natural Catastrophe per occurrence and in the annual aggregate)	Transit Only – Physical Damage Transit + Warehouse/ Storage – Physical Damage
	<b>Logistics</b>	<ul style="list-style-type: none"> <li>Global Logistics Companies</li> <li>Freight Forwarders</li> <li>Road Carriers /Hauliers</li> </ul>	<ul style="list-style-type: none"> <li>Rail Operators</li> <li>Warehouse Keepers Liability</li> </ul>	\$25m - Logistics for Freight Services Liability (FSL) (except \$1m in the annual aggregate for Errors & Omissions (E&O))	3rd party liability for FSL and pure financial loss for E&O.
	<b>Inland Marine - Construction &amp; Equipment (North America)</b>	<ul style="list-style-type: none"> <li>Mobile Equipment</li> <li>Ports &amp; Terminals Equipment</li> <li>Cranes &amp; Rigging</li> </ul>	<ul style="list-style-type: none"> <li>Energy-Related Servicing Equipment</li> <li>Equipment Sales &amp; Rental</li> </ul>	\$25m in any one occurrence (not to exceed) \$10m – Flood, Earthquake or Named Windstorm	Property Damage
	<b>Inland Marine - Transport &amp; Logistics (North America)</b>	<ul style="list-style-type: none"> <li>Motor Carriers</li> <li>Warehouse Legal Liability</li> <li>Miscellaneous Transportation</li> </ul>		\$25m in any one occurrence (not to exceed) \$10m – Flood, Earthquake or Named Windstorm \$5m – Motor Carriers (per occurrence) \$10m – Warehouse Legal Liability (per occurrence)	Property Damage
CREDIT LINES	<b>Trade Credit</b>	<ul style="list-style-type: none"> <li>Mid-market (Turnover \$10m - \$150m)</li> <li>TradEnable+ Whole Turnover</li> <li>Corporate Trade Whole Turnover</li> <li>Corporate Trade Principal Customer</li> </ul>	<ul style="list-style-type: none"> <li>Multinational &amp; Strategic (Turnover \$150m+)</li> <li>Comprehensive Whole Portfolio with XoL options</li> <li>Comprehensive Selected Portfolio</li> <li>Comprehensive Single Buyer</li> <li>Trade Credit Bridge</li> </ul>	Term: Up to 12 months, multi-year contracts available Policy Limit of Liability: \$100-150m	<ul style="list-style-type: none"> <li>Whole turnover, selected buyers, single buyer</li> <li>Excess of loss (XoL), non-cancellable limits</li> <li>Credit management system available on all Whole Turnover products (this is included in the insurance premium)</li> </ul>
	<b>Trade Finance</b>	<ul style="list-style-type: none"> <li>Single Risk / Multi-Named Buyers (Open Account and Documentary Trade)</li> <li>Structured Trade Finance: Large Portfolios/Securitisations/First Loss Structure</li> <li>Trade Credit Bridge</li> </ul>		Normal: \$10m minimum policy limit	Non-payment coverage on trade finance assets: Single Risk or Portfolio basis
	<b>Political Risk</b>	<ul style="list-style-type: none"> <li>Political Risk Non-Credit</li> </ul>		Normal max \$100m, up to \$150m absolute max	Traditional PRI - Confiscation, Expropriation, Deprivation & Political Violence
		<ul style="list-style-type: none"> <li>Political Risk Credit</li> <li>Project Finance</li> <li>Structured Credit</li> </ul>		Normal max \$100m, up to \$150m absolute max \$100m \$100m	Contract Frustration - Non payment Comprehensive Non Payment by Project Company Non-Payment coverage on loans, derivatives, bonds, repos, asset classes like aircraft financing etc.

Subject to AIG's Environmental, Social and Governance (ESG) commitment

1. Risk capacity (\$USD: guide only – every case written on its merits)
2. Subject to confirmed liability and based on agreed Property Damage and Extra Expense estimates only, does not apply to Business Income
3. Written as part of a Package where there are a group of coverages
4. AIG TAL Upstream Energy has no appetite for standalone liability placements but will cover liabilities when placed as part of a package policy
5. Restrictions apply for LATAM including Mexico and Caribbean and Israel

