

# Key Product Benefits

For Buyers and Sellers	Depending on purchase terms, buyers and sellers can find themselves responsible for different costs and risks when trading internationally. CIF, ExWorks, FOB and CFR are common shipping terms that result in varying degrees of exposure. No matter what side of the transaction clients are on, CargoGuard protects their assets.
Warehouse to Warehouse	The risk of loss or damage is not just while goods are in transit, and can occur at many stages (e.g. during packing or while holding at an intermediate destination). CargoGuard covers goods from their initial movement from a warehouse right up to delivery at the final destination (and beyond if damage is not identified until items are unpacked.)
Commercial Realities	Unfortunately all sales are not final, and many businesses will need to accept returned items due to refunds, warranty replacements or repairs. CargoGuard protects against these business realities by making it easy to insure shipments originating from a customer's premises.
Exhibitions	It's not only buyers and sellers that have insurable cargo exposures. Organisations, exhibitions and trade shows require valuable items to be shipped UK and overseas and displayed for a period of time. CargoGuard offers up to 30 days cover for the installation, duration, dismantling and temporary storing of items at exhibition sites.
Engineers' tools and sales samples	Many businesses equip their sales reps and engineering teams with expensive samples or tools that are kept overnight in private vehicles and houses. Through built-in cover extensions, CargoGuard protects a company's assets while their employees go about their business.
Claims Excellence	We have a wealth of claims experience dealing with cargo in transit losses. For 1st party cargo claims up to £10,000 our claims handlers can issue payments immediately subject to coverage and review of 5 documents: the claim statement, transit document, invoice, packing list and banking instructions.

### CargoGuard

### **About the Product**

Headline coverages (see policy wording for details)

Annual goods in transit cover "warehouse-to warehouse" for domestic and international transits by sea, air and land

## "All risks" cover as per the institute cargo clauses 'A'

- Failure to deliver
- Theft
- Liability for payment of duty
- General Average losses
- Mechanical and electrical derangement
- Returned goods/shipments
- Consequential and/or financial losses up to £250,000
- Loss or damage caused by strikes, wars, riots and civil commotions

#### Cover provided during:

- Loading and unloading
- Transhipment
- Customs inspections
- Concealed damage discovered up to 30 days after delivery

### Built in cover for additional expenses includes:

- Unloading, storing and forwarding items if stopped during transit
- Up to £10,000 for swift replacement items by airfreight
- Up to £50,000 for the loss or damage to containers
- Removal and disposal of damaged goods

## Built in cover for sales samples & engineers' equipment:

- Tools and equipment that are on site and in vehicles
- Full cover in private dwellings and hotel rooms overnight
- Samples in transit

#### Built in exhibition risks cover

- 30 days cover
- Includes installation/dismantling/duration and temporary storage at exhibition site
- Up to £10,000 cancellation costs



### Trade on AIG eXtra and Acturis

American International Group, Inc. (AIG) is a leading global insurance organization. AIG member companies provide a wide range of property casualty insurance, life insurance, retirement solutions and other financial services to customers in approximately 70 countries and jurisdictions. These diverse ore firings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange, Additional information about AIG have been provided as a convenience, and the information contained on such websites is not incorporated by reference with additional information about AIG have been provided as a convenience, and the information of count inc. For additional information, please visit our website at www.aig.com. All products and services are written or provided by subsidiaries or affiliates of American International Group, Inc. Products or services may be provided by including the provided by subsidiaries or affiliates of American International Group, Inc. Products or services may be provided by including the provided by a subject to underwriting requirements and actual policy language. Non-insurance products and services may be provided by including 58 Fenchurch Street, London ECSM 4AB. American International Group UK Limited is authorised by the Prudential Regulation Authority (FRN number 781109). This information is number 781109). This information is number 781109. This information are number 781109. This information is number 781109. This inform